

ATTACHMENT A

RESOLUTION R25-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA APPROVING THE CITY OF PALOS VERDES ESTATES INVESTMENT POLICY FOR FISCAL YEAR 2024/2025 AND 2025/2026

WHEREAS, Section 53646 of the California Government Code provides, in pertinent part, "...the treasurer or chief fiscal officer of the local agency may annually render to the legislative body of that local agency and any oversight committee of that local agency a statement of investment policy, which the legislative body of the local agency shall consider at a public meeting;" and,

WHEREAS, per Section 2.24.120 of the PVEMC, the IPAC is "To act in an advisory capacity to the City Council in all matters of investments and banking, including all matters affecting policy and procedures related to investments and banking;" and,

WHEREAS, in discharge of its duty set forth in Section 2.24.120, during a Regular Meeting held on May 8, 2025, the IPAC reviewed the Current Policy, made two updates upon review of the Current Policy, and recommends that the City Council approve the City of Palos Verdes Estates Investment Policy for Fiscal Year 2024/2025 and 2025/2026.


NOW THEREFORE, BE RESOLVED by the City Council of the City of Palos Verdes Estates as follows:

Section 1. The City of Palos Verdes Estates Investment Policy for Fiscal Years' 2024/2025 and 2025/2026, attached hereto as Exhibit "A" and incorporated herein by this reference, is hereby approved and shall become effective on July 1, 2025; and,

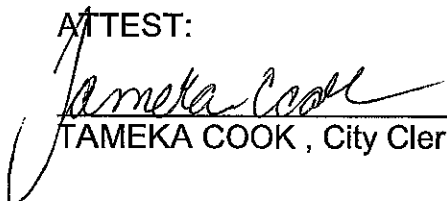
Section 2. The City Clerk shall certify the passage and adoption of Resolution R25-14.

PASSED, APPROVED, AND ADOPTED on this 10th day of June 2025


APPROVED:


VICTORIA A. LOZZA, Mayor

ATTEST:


TAMEKA COOK, City Clerk

APPROVED AS TO FORM:


TREVOR RUSIN, City Attorney

CERTIFICATION

STATE OF CALIFORNIA)

COUNTY OF LOS ANGELES) SS:

CITY OF PALOS VERDES ESTATES)

I, Tameka Cook, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution R25-14 was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 10th day of June 2025, by the following vote

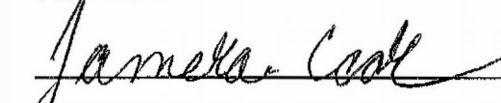
AYES: COUNCILMEMBERS: McGowan, Quinn, Kemp, and Lozzi

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Lazzaro

ABSTAIN: COUNCILMEMBERS: None

ATTEST:


Tameka Cook, City Clerk