

RESOLUTION R99-02

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA APPROVING AN INCREASE IN INITIATION FEES, CONFIRMING OTHER EXISTING FEES, DUES AND CHARGES FOR THE PALOS VERDES BEACH AND ATHLETIC CLUB AND RESCINDING RESOLUTION R98-18

WHEREAS, the "Restated and Amended Concession Agreement" dated May 14, 1996 provides that the fees, dues and charges which can be imposed by the Foundation in connection with the Club shall be approved by resolution of the City Council; and

WHEREAS, the Foundation has requested an increase in all categories of initiation fees in the amount of \$1,325 effective immediately upon adoption of this resolution;

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California hereby resolves as follows:

SECTION 1. Effective January 13, 1999, the dues, fees and charges which may be charged by the Foundation for the Club shall be as follows:

Initiation Fee

Resident	
Regular	\$ 6,000.00
Resalable	\$ 9,000.00
Non-Resident	
Regular	\$ 7,000.00
Resalable	\$11,000.00

Monthly Dues

Not to Exceed

Resident	\$ 85.00
Non-Resident	\$ 105.00

Guest Fees*

Not to Exceed

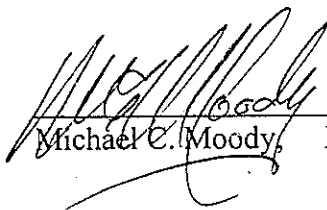
Club member sponsored guest	\$ 10.00 per day
Resident	\$ 20.00 per day
Non-resident	\$ 35.00 per day

* May be limited to pool use only. Other restrictions apply.

SECTION 2. Resolution R98-18 is hereby rescinded.

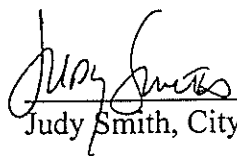
SECTION 3. That the City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED ON THIS 13th day of January, 1999.

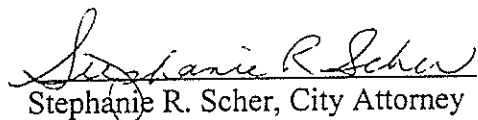


Michael C. Moody, MAYOR

ATTEST:



Judy Smith, City Clerk



Stephanie R. Scher, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Robin Ford, Deputy City Clerk for the City of Palos Verdes Estate, California, do hereby certify that the foregoing Resolution R99-02 was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 13th day of January, 1999, by the following vote:

AYES: COUNCILMEMBERS: Moody, Thompson, Humphrey, Mattingly

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS: Finer



Robin M. Ford, Deputy City Clerk