

RESOLUTION R19-36

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA ADJUSTING THE FY 2019-20 BUDGET TO APPROPRIATE FUNDS FOR ESTABLISHMENT AND FUNDING OF A CONTINGENCY FUND IN THE CITY MANAGERS PROGRAM TO ALLOW THE INTERIM CITY MANAGER TO ISSUE MERIT INCREASES FOR PERFORMANCE EVALUATIONS, SPECIALITY PAY AND COUNCIL APPROVED LABOR CONTRACT OBLIGATIONS

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA DOES RESOLVE AS FOLLOWS:

To authorize the adjustment of the FY 2019-20 Budget as follows:

BUDGET ADJUSTMENT #7

<u>Fund</u>	<u>Dept.</u>	<u>Object</u>	<u>Description</u>	<u>Amount</u>
01		25310	Budgeted Fund Balance	(\$88,200)
01	2000	66601	Contingency	\$88,200

The City Clerk shall certify to the passage and adoption of Resolution R19-36.

PASSED, APPROVED AND ADOPTED on this 6th day of December 2019.


KENNETH J. KAO, Mayor

ATTEST:


LAUREN PETTIT, City Clerk

APPROVED AS TO FORM:


CHRISTI HOGIN, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Lauren Pettit, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R19-36** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 10th day of December, 2019, by the following vote:

AYES: COUNCILMEMBERS: Kao, McGowan, Davidson, Kemps, Lozzi

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

RECUSED: COUNCILMEMBER: None



Lauren Pettit, City Clerk