

RESOLUTION R17-19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA, ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2017-2018 AND FIXING THE LIMITATION OF EXPENDITURES FOR THE SEVERAL PURPOSES, FUNCTIONS, FUNDS AND ACTIVITIES

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA DOES RESOLVE AS FOLLOWS:

Section 1. Year one of the biennial budget of expenditures duly submitted and considered, is hereby approved, adopted and fixed as the annual budget of the City of Palos Verdes Estates for the fiscal year commencing July 1, 2017 and ending June 30, 2018 and in the amount, and for the purposes, functions, funds, transfers and activities set forth in Exhibits A, B, C and D, copies of which shall be permanently attached to this resolution.

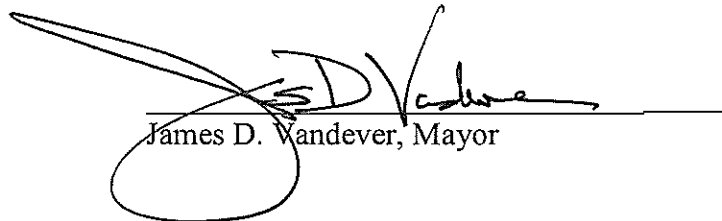
Section 2. The fund appropriations herein set forth shall constitute the maximum expenditures authorized for those funds. The City Manager is hereby authorized to make budgetary revisions between budget categories and departments within fund level appropriations if such a revision is necessary and proper. Council is to be updated of such revisions within the fiscal-year budget update and reporting process.

Section 3. The City Manager may transfer an amount not to exceed \$10,000 between budget categories and departments within fund level appropriations. Council is to be updated of such revisions within the fiscal-year budget update and reporting process.

Section 4. The City Manager does hereby submit the number and classifications of employees in the respective functions, departments, and/or activities for the fiscal year 2017-2018 budget as set forth in Exhibit D.

Section 5. The City Clerk shall certify to the passage and adoption of Resolution R17-19.


PASSED, APPROVED AND ADOPTED on this 21st day of June, 2017.


James D. Wandever, Mayor

ATTEST:


Lauren Pettit, Interim Deputy City Clerk

APPROVED AS TO FORM:


Christi Hogin, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Lauren Pettit, Interim Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R17-19** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its adjourned meeting of the City Council on the 21st day of June, 2017, by the following vote:

AYES: COUNCILMEMBERS: Vandever, Peterson, King, Davidson

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Kao

RECUSED: COUNCILMEMBER: None



Lauren Pettit, Interim Deputy City Clerk