

RESOLUTION R17-02

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES
ESTATES, CALIFORNIA APPROVING FISCAL YEAR 2016-17 MID-YEAR BUDGET
ADJUSTMENTS**

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA DOES RESOLVE AS FOLLOWS: To authorize the adjustment of the FY 2016-17 Budget as follows:

BUDGET ADJUSTMENT # 10

Various accounts and line items are referenced and attached herein as **Exhibit A** resulting in the following total fund adjustments and transfers:

Fund	Amount	Transfers	Fund Increase (Decrease)
General Fund	(267,937)	(500,000)	(767,937)
Police Grants (SLESF)	(14,145)		(14,145)
Capital Improvement Fund	(55,000)	500,000	445,000
Insurance	(7,081)		(7,081)
Total - Fund Changes	(344,163)	-	(344,163)

The City Clerk shall certify to the passage and adoption of Resolution R17-02.

PASSED, APPROVED AND ADOPTED on this 28th day of February, 2017.



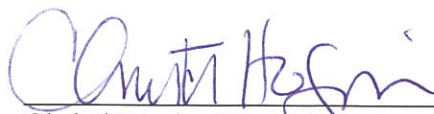
Jennifer L. King, Mayor

ATTEST:



Vickie Kroneberger, City Clerk

APPROVED AS TO FORM:



Christi Hogin, City Attorney

EXHIBIT A



City of Palos Verdes Estates
Mid-Year Budget Adjustments
Fiscal Year 2016/2017

R17-02

FUND	ACCOUNT	CLASSIFICATION	DEPARTMENT	JUSTIFICATION	REVENUE	EXPENDITURE	UNDESIGNATED GENERAL FUND IMPACT
SERVICES							
01	4000-40005	FLSA ADJ.	POLICE	Fair Labor Standard Act Adjustments		65,600	(65,600)
01	4000-50080	FLSA ADJ.	POLICE	Fair Labor Standard Act Adjustments		8,500	(8,500)
01	40005-50091	FLSA ADJ.	POLICE	Fair Labor Standard Act Adjustments		850	(850)
01	4000-50095	FLSA ADJ.	POLICE	Fair Labor Standard Act Adjustments		950	(950)
01	2000-66601	FLSA ADJ.	CITY MANAGER	Fair Labor Standard Act Adjustments		65,600	(65,600)
01	2000-64425	PERSONNEL LEGAL	CITY MANAGER	Agreed Upon Procedures Payroll		25,000	(25,000)
01	2000-64425	PROFESSIONAL SERVICES	CITY MANAGER	Carry over of Wolcott Contract for Web Design Services		12,337	(12,337)
01	2000-64425	PERSONNEL LEGAL	CITY MANAGER	Legal Services LCW		17,000	(17,000)
01	2000-64425	PROFESSIONAL SERVICES	CITY MANAGER	Additional Funding for Citizen Academy FY 2016-17		5,000	(5,000)
01	3040-64425	LEGAL	CITY ATTORNEY	Legal Services to address current year assignments and trends		57,000	(57,000)
01	3160-65090	CONTRACT SERVICES	NON-DEPARTMENTAL	Copier Lease		10,100	(10,100)
Subtotal						\$ 267,937	\$ (267,937)
INSURANCE							
65	6900-65020	PROPERTY INSURANCE	INTERNAL SERVICE FUND INS	Retro Annual Property Insurance Adjustment		7,081	(7,081)
Subtotal						\$ 7,081	\$ (7,081)
CONTINUING APPROPRIATIONS							
5	5000-70730	IMPROVEMENTS	Police	Firing Range Improvements		14,145	(14,145)
30	7500-80918	CAPITAL OUTLAY	CAPITAL IMPROVEMENT	Automobile License Plate Readers		30,000	(30,000)
30	7500-80102	CAPITAL OUTLAY	CAPITAL IMPROVEMENT	Catch Basin Replacement		25,000	(25,000)
Subtotal						\$ 69,145	\$ (69,145)
TRANSFERS							
01	7500-69999	CONTINUING APPROF	GENERAL FUND	Continuing Appropriation for CIP		500,000	(500,000)

EXHIBIT A



City of Palos Verdes Estates
Mid-Year Budget Adjustments
Fiscal Year 2016/2017

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FUND	ACCOUNT	CLASSIFICATION	DEPARTMENT	JUSTIFICATION	REVENUE	EXPENDITURE	UNDESIGNATED GENERAL FUND IMPACT
30	39999	CONTINUING APPROF	CAPITAL IMPROVEMENT	Continuing Appropriation for CIP	500,000		500,000
Subtotal					\$ 500,000	\$ 500,000	\$ -
General Fund							\$ (767,937)
Other Funds:							
Police Fund							\$ (14,145)
Capital Improvement Fund							\$ 445,000
Insurance Fund							\$ (7,081)

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R17-02** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 28th day of February, 2017, by the following vote:

AYES: COUNCILMEMBERS: King, Vandever, Goodhart, Rea, Peterson

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

RECUSED: COUNCILMEMBER: None



Vickie Kroneberger, City Clerk