

RESOLUTION R16-01

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES
ESTATES, CALIFORNIA AUTHORIZING CITY OFFICIALS TO INITIATE
TRANSFER OF CITY FUNDS FOR INVESTMENT WITH THE LOCAL AGENCY
INVESTMENT FUND OF THE STATE TREASURER'S OFFICE**

WHEREAS, The Local Agency Investment Fund (LAIF) is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Palos Verdes Estates:

NOW THEREFORE, BE IT RESOLVED, that the City Council hereby authorizes the deposit and withdrawal of City of Palos Verdes Estate monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following City of Palos Verdes Estates officers holding the title(s) specified herein below **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:


<u>Name</u>	<u>Title</u>	<u>Signature</u>
Joseph C. Sherwood, Jr.	City Treasurer	
Anton Dahlerbruch	City Manager	
Vacant	Finance Director	
Donna Coonan	Financial Services Manager	

Section 2. This resolution shall remain in full force and effect until rescinded by City of Palos Verdes Estates City Council, by resolution, and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

Section 3. The City Clerk shall certify to the passage and adoption of Resolution R16-01.

RESOLUTION R16-01

PASSED, APPROVED AND ADOPTED on this 13th day of January, 2016.


James F. Goodhart, Mayor

APPROVED AS TO FORM:


Christi Hogin, City Attorney

ATTEST:


Vickie Kroneberger, City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R16-01** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 13th day of January, 2016, by the following vote:

AYES: COUNCILMEMBERS: Goodhart, King, Peterson, Rea, Vandever

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

RECUSED: COUNCILMEMBER: None



Vickie Kroneberger, City Clerk



California State Treasurer's Office
Local Agency Investment Fund (LAIF)

Authorization for Transfer of Funds

Effective Date
January 13, 2016

Agency Name
City of Palos Verdes Estates


LAIF Account #
98-19-629


Agency's LAIF Resolution # R16-01 or Resolution Date January 13, 2016

ONLY the following individuals of this agency whose names appear in the table below are hereby authorized to order the deposit or withdrawal of funds in LAIF. **This authorization REPLACES AND SUPERCEDES all prior authorizations on file with LAIF for the transfer of funds.**

Name	Title
Joseph C. Sherwood, Jr.	City Treasurer
Anton Dahlerbruch	City Manager
Donna Coonan	Financial Services Manager
Vacant	Finance Director

Two authorized signatures required. Each of the undersigned certifies that he/she is authorized to execute this form under the agency's resolution, and that the information contained herein is true and correct.


 Signature
 Joseph C. Sherwood, Jr.
 Print Name
 City Treasurer
 Title
 310-378-0383
 Telephone


 Signature
 Anton Dahlerbruch
 Print Name
 City Manager
 Title
 310-378-0383
 Telephone

Please provide email address to receive LAIF notifications.

Name	Email
Anton Dahlerbruch	adahlerbruch@pvestates.org
Donna Coonan	dcoonan@pvestates.org

Mail completed form to: State Treasurer's Office
 Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001