

RESOLUTION R15-24

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PALOS VERDES ESTATES, CALIFORNIA
ESTABLISHING THE FISCAL YEAR 2015-2016 APPROPRIATIONS LIMIT
FOR THE CITY OF PALOS VERDES ESTATES**

WHEREAS, the voters of California on November 6, 1979, added Article XIII B to the State Constitution placing various limitations on the appropriations of the state and local governments; and

WHEREAS, Article XIII B, as modified in June 1990, provides that the appropriations limit for fiscal year 2014-2015 is hereby amended by properly calculating the adjustment to the base year appropriations of fiscal year 1978-79 for changes in certain permitted factors; and

WHEREAS, to the best of the City's knowledge and belief, the State Department of Finance figures reflect the following statistics relevant to the calculation of the City's 2015-2016 Fiscal Year Appropriations Limit:

California per capita income, +3.82% (plus three and 82/100 percent).

Population Adjustment for the County of Los Angeles, +0.82% (plus zero point eight two percent).

NOW THEREFORE, the City Council of the City of Palos Verdes Estates DOES RESOLVE AS FOLLOWS:

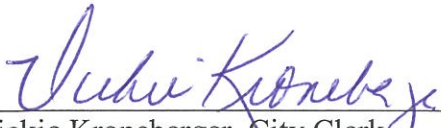
Section 1. That the following factors shown above shall be the basis of computing the 2015-2016 Fiscal Year Appropriations Limit and based on the foregoing figures (attached herein as EXHIBIT A) and the provisions of Article XIII B of the Constitution of the State of California, that the City of Palos Verdes Estates appropriations subject to limitation for the 2015-16 Fiscal Year shall be \$20,173,490.

Section 2. The City Clerk shall certify to the passage and adoption of Resolution R15-24.

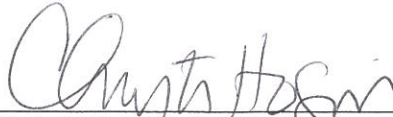
PASSED, APPROVED AND ADOPTED on this 23rd day of June, 2015.


James Goodhart, Mayor

ATTEST:


Vickie Kroneberger, City Clerk

APPROVED AS TO FORM:


Christi Hogin, City Attorney

GANN LIMIT CALCULATION 2015/16

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES	TOTAL
TAXES			
Property	6,986,000		6,986,000
Sales(Prop A,C,R+Sales)	669,000		669,000
Business License	213,000		213,000
Utility Users			0
Fire Parcel	4,524,034		4,524,034
Other (Transfer Tax)	205,000		205,000
FROM STATE			
Motor Vehicle(35100/35105)	1,287,000		1,287,000
Trailer Coach			0
Off Highway			0
Gasoline (Fd 02)		362,000	362,000
Homeowners Relief (35210)	47,000		47,000
POST,Strong Motion PSAF,St Mand	161,000	7,000	168,000
OTHER GOVERNMENT - COPS/triple flip	159,000		159,000
LOCALLY RAISED			
Sewer User fee (Fund 62)			0
Licenses/Permits/FeesCharges		97,000	97,000
Franchise Fees		587,000	587,000
Development Fees		993,000	993,000
Concessions, Rents		1,184,000	1,184,000
Fines, Forfeitures		201,000	201,000
OTHER		391,000	391,000
INTEREST	94,900	48,000	142,900
FUNDS NOT INCLUDED (Enterprise Fd 04,06,07,30,60)		861,000	861,000
TOTAL REVENUE	\$14,345,934	\$4,731,000	\$19,076,934
EXCLUDED APPROPRIATIONS			
Federal Mandates, Orders			
Qualified Capital Outlays	0		
Qualified Debt Service			
NET APPROPRIATIONS			
SUBJECT TO LIMIT	\$14,345,934		

2009-10 Limit	\$17,193,280	
Per Capita Income		0.62%
Population Growth - LA County		0.90%
2010-11 Limit	\$16,895,650	
Per Capita Income		-2.54%
Population Growth - LA County		0.83%
2011-12 Limit	\$17,385,544	
Per Capita Income		2.51%
Population Growth - LA County		0.38%
2012-13 Limit	\$18,109,534	
Per Capita Income		3.77%
Population Growth - LA County		0.38%
2013-14 Limit	\$19,168,096	
Per Capita Income		5.12%
Population Growth - LA County		0.69%
2014-15 Limit	\$19,273,177	
Per Capita Income		-0.23%
Population Growth - LA County		0.78%
2015-16 Limit	\$20,173,490	
Per Capita Income		3.82%
Population Growth - LA County		0.82%
Percent of Limit	71.11%	

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R15-24** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 23rd day of June, 2015, by the following vote:

AYES: COUNCILMEMBERS: Goodhart, King, Rea, Peterson,
and Vandever

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

RECUSED: COUNCILMEMBER: None



Vickie Kroneberger, City Clerk