

RESOLUTION R14-24

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PALOS VERDES ESTATES, CALIFORNIA
ESTABLISHING THE FISCAL YEAR 2014-2015 APPROPRIATIONS LIMIT
FOR THE CITY OF PALOS VERDES ESTATES

WHEREAS, the voters of California on November 6, 1979, added Article XIII B to the State Constitution placing various limitations on the appropriations of the state and local governments; and

WHEREAS, Article XIII B, as modified in June 1990, provides that the appropriations limit for fiscal year 2013-14 is hereby amended by properly calculating the adjustment to the base year appropriations of fiscal year 1978-79 for changes in certain permitted factors; and

WHEREAS, to the best of the City's knowledge and belief, the State Department of Finance figures reflect the following statistics relevant to the calculation of the City's 2014-2015 Fiscal Year Appropriations Limit:

California per capita income, -0.23% (minus zero point two three percent).

Population Adjustment for the County of Los Angeles, +0.78% (plus zero point seven eight percent).

NOW THEREFORE, the City Council of the City of Palos Verdes Estates DOES RESOLVE AS FOLLOWS:

Section 1. That the following factors shown above shall be the basis of computing the 2014-2015 Fiscal Year Appropriations Limit and based on the foregoing figures (attached herein as EXHIBIT A) and the provisions of Article XIII B of the Constitution of the State of California, that the City of Palos Verdes Estates appropriations subject to limitation for the 2014-15 Fiscal Year shall be \$19,273,177.

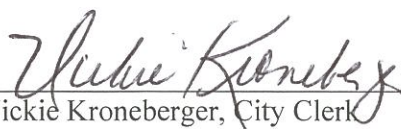
Section 2. The City Clerk shall certify to the passage and adoption of Resolution R14-24 and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED on this 24th day of June, 2014.



Ellen Perkins, Mayor

ATTEST:



Vickie Kroneberger, City Clerk

APPROVED AS TO FORM:



Christi Hogin, City Attorney

GANN LIMIT CALCULATION 2014/15

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES	TOTAL
TAXES			
Property	6,449,000		6,449,000
Sales(Prop A,C,R+Sales)	651,000		651,000
Business License	207,000		207,000
Utility Users			0
Fire Parcel	4,448,230		4,448,230
Other (Transfer Tax)	168,000		168,000
FROM STATE			
Motor Vehicle(35100/35105)	1,232,000		1,232,000
Trailer Coach			0
Off Highway			0
Gasoline (Fd 02)		361,700	361,700
Homeowners Relief (35210)	50,000		50,000
POST,Strong Motion PSAF,St Mand	142,000	9,000	151,000
OTHER GOVERNMENT - COPS/triple flip	148,000		148,000
LOCALLY RAISED			
Sewer User fee (Fund 62)			0
Licenses/Permits/FeesCharges		107,000	107,000
Franchise Fees		537,000	537,000
Development Fees		1,034,000	1,034,000
Concessions, Rents		1,050,000	1,050,000
Fines, Forfeitures		209,000	209,000
OTHER		391,000	391,000
INTEREST	101,000	52,000	153,000
FUNDS NOT INCLUDED (Enterprise Fd 04,06,07,30,60)		627,000	627,000
TOTAL REVENUE	\$13,596,230	\$4,377,700	\$17,973,930
EXCLUDED APPROPRIATIONS			
Federal Mandates, Orders			
Qualified Capital Outlays	0		
Qualified Debt Service			
NET APPROPRIATIONS SUBJECT TO LIMIT	\$13,596,230		

R14-24
EXHIBIT A
pg. 2

2008-09 Limit	\$16,934,925	
Per Capita Income		4.29%
Population Growth - LA County		0.86%
2009-10 Limit	\$17,193,280	
Per Capita Income		0.62%
Population Growth - LA County		0.90%
2010-11 Limit	\$16,895,650	
Per Capita Income		-2.54%
Population Growth - LA County		0.83%
2011-12 Limit	\$17,385,544	
Per Capita Income		2.51%
Population Growth - LA County		0.38%
2012-13 Limit	\$18,109,534	
Per Capita Income		3.77%
Population Growth - LA County		0.38%
Percent to Limit	75.08%	
2013-14 Limit	\$19,168,096	
Per Capita Income		5.12%
Population Growth - LA County		0.69%
Percent to Limit	70.93%	
2014-15 Limit	\$19,273,177	
Per Capita Income		-0.23%
Population Growth - LA County		0.78%
Percent of Limit	70.54%	

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

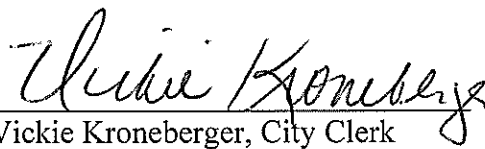
I, Vickie Kroneberger, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R14-24** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 24th day of June, 2014, by the following vote:

AYES: COUNCILMEMBERS: Perkins, Humphrey, Goodhart, Bird, Rea

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

RECUSED: COUNCILMEMBER: None


Vickie Kroneberger, City Clerk