

RESOLUTION R08-16

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PALOS VERDES ESTATES, CALIFORNIA
ESTABLISHING THE FISCAL YEAR 2008-2009 APPROPRIATIONS LIMIT
FOR THE CITY OF PALOS VERDES ESTATES**

WHEREAS, the voters of California on November 6, 1979, added Article XIII B to the State Constitution placing various limitations on the appropriations of the state and local governments; and

WHEREAS, Article XIII B, as modified in June 1990, provides that the appropriations limit for fiscal year 2008-09 is hereby amended by properly calculating the adjustment to the base year appropriations of fiscal year 1978-79 for changes in certain permitting factors; and

WHEREAS, to the best of the City's knowledge and belief, the State Department of Finance figures reflect the following statistics relevant to the calculation of the City's 2008-2009 Fiscal Year Appropriations Limit:

California per capita income, 4.29% (four point two nine percent).

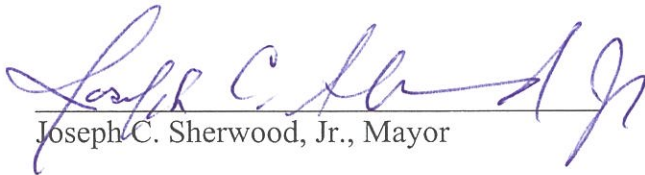
Population Adjustment for the County of Los Angeles, +0.86%
(plus zero point eight six percent).

NOW THEREFORE, the City Council of the City of Palos Verdes Estates DOES RESOLVE AS FOLLOWS:

Section 1. That the following factors shown above shall be the basis of computing the 2008-2009 Fiscal Year Appropriations Limit and based on the foregoing figures and the provisions of Article XIII B of the Constitution of the State of California, that the City of Palos Verdes Estates appropriations subject to limitation for the 2008-2009 Fiscal Year shall be \$16,934,925.

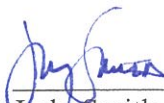
Section 2. The City Clerk shall certify to the passage and adoption of Resolution R08-16 and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED on this 24th day of June, 2008.


Joseph C. Sherwood, Jr., Mayor

ATTEST:

APPROVED AS TO FORM:


Judy Smith, City Clerk


Joseph W. Pannone, City Attorney

GANN LIMIT CALCULATION 2008/09

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES	TOTAL
TAXES			
6 Property	5,549,250		5,549,250
7 Sales(Prop A,C,+Sales)	584,000		584,000
8 Business License	210,000		210,000
9 Utility Users	0		0
10 Fire Parcel	3,649,955		3,649,955
11 Other (Transfer Tax)	171,000		171,000
FROM STATE			
14 Motor Vehicle(35100/35105)	1,110,000		1,110,000
15 Trailer Coach	0		0
16 Off Highway	0		0
17 Gasoline (Fd 02)		874,000	874,000
18 Homeowners Relief (35210)	49,000		49,000
19 POST,Strong Motion PSAF	145,000		145,000
20 OTHER GOVERNMENT - COP	175,000		175,000
LOCALLY RAISED			
24 Sewer User fee (Fund 62)		1,300,000	1,300,000
25 Licenses/Permits/FeesCharges		104,795	104,795
26 Franchise Fees		435,000	435,000
27 Development Fees		1,234,000	1,234,000
28 Concessions, Rents		951,800	951,800
29 Fines, Forfeitures		180,000	180,000
31 OTHER		109,200	109,200
32 INTEREST	613,500	355,000	968,500
33 FUNDS NOT INCLUDED (Enterprise Fd 04,06,07,30)		372,350	372,350
TOTAL REVENUE	\$12,256,705	\$5,916,145	\$18,172,850
NET APPROPRIATIONS			
SUBJECT TO LIMIT	\$12,256,705		

**FY 2008-09 CALCULATION
OF GANN LIMIT**

	<u>LIMIT</u>	<u>FACTORS</u>
2006-07 Limit	\$15,308,136	
Per Capita Income		3.96%
Population growth - LA County		0.78%
2007-08 Limit	\$16,099,845	
Per Capita Income		4.42%
Population Growth - LA County		0.72%
2008-09 Limit	\$16,934,925	
Per Capita Income		4.29%
Population Growth - LA County		0.86%
Percent to Limit	72.38%	

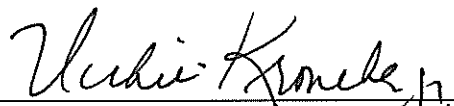
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R08-16** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 24th day of June, 2008, by the following vote:

AYES: COUNCILMEMBERS: Sherwood, Perkins, Humphrey, Goodhart,
and Rea

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None


Vickie Kroneberger, Deputy City Clerk