

RESOLUTION R08-15

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES
ESTATES, CALIFORNIA APPROVING THE AUDITOR'S REPORT AND
SETTING THE RATE FOR THE FIRE AND PARAMEDIC SERVICES SPECIAL
TAX TO FINANCE FIRE AND PARAMEDIC SERVICES
FOR FISCAL YEAR 2008-09**

WHEREAS, the voters of the City of Palos Verdes Estates on March 6, 2007 approved Ordinance No. 677, which authorizes the City to levy the Fire and Paramedic Services Special Tax for the purpose of funding fire and paramedic service, currently provided under contract to the City by the Consolidated Fire Protection District of Los Angeles County; and

WHEREAS, the approval of the special tax included procedures for determining the rate and method of apportionment of the Fire and Paramedic Services Special Tax, the maximum rate to be levied and enabling the collection and providing for the administration of such tax; and

WHEREAS, the City Council has caused to be prepared a report entitled "Fire and Paramedic Services Special Tax, Fiscal Year 2008-09, Auditor's Report, City of Palos Verdes Estates" (the "Auditor's Report"), which is presented by the City Clerk and attached hereto as "Exhibit A"; and

WHEREAS, the City Council has budgeted and appropriated the revenues from the special tax and the expenditures associated with the cost of fire and paramedic contract services and administration as part of the City's fiscal year 2008-09 budget,

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Palos Verdes Estates as follows:

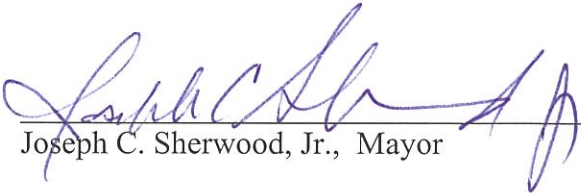
Section 1. The City Council has duly considered the Auditor's Report, attached hereto as "Exhibit A" and incorporated herein by reference, and hereby approves said report as filed.

Section 2. The City Council hereby establishes the tax rates as set forth in the Auditor's Report for the fiscal year commencing July 1, 2008 and ending June 30, 2009.

Section 3. The City Council hereby resolves that the proceeds from any funds collected from the Fire and Paramedic Services Special Tax shall be expended for fire and paramedic services.

Section 4. The City Clerk shall certify to the passage and adoption of Resolution 08-15 and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED on this 24th day of June, 2008.


Joseph C. Sherwood, Jr., Mayor

ATTEST:



Judy Smith, City Clerk

APPROVED AS TO FORM:



Joseph W. Pannone, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R08-15** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 24th day of June, 2008, by the following vote:

AYES: COUNCILMEMBERS: Sherwood, Perkins, Humphrey, Goodhart,
and Rea

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

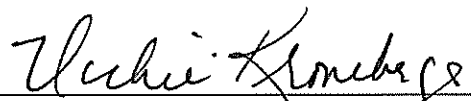

Vickie Kroneberger, Deputy City Clerk

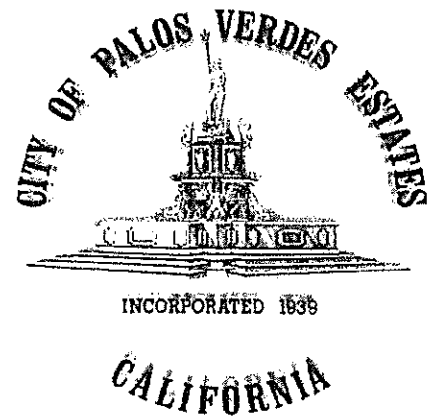
EXHIBIT A

*FIRE AND PARAMEDIC SERVICES
SPECIAL TAX*

FY 2008-09

Auditor's Report

Prepared For:



**BUREAU
VERITAS**

For the benefit of business and people

May 30, 2008

**AUDITOR'S REPORT
CITY OF PALOS VERDES ESTATES
FIRE AND PARAMEDIC SERVICES SPECIAL TAX
FISCAL YEAR 2008-09**

The undersigned, acting on behalf of Bureau Veritas, respectfully submits the enclosed report as directed by the City Council.

Dated: May 30, 2008

By: 
K. Dennis Klingelhofer, P.E.
R.C.E. No. 50255

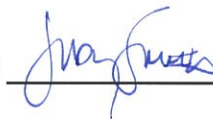
I HEREBY CERTIFY that the enclosed Auditor's Report, together with Tax Roll thereto attached, was filed with me on the 10 day of JUNE, 2008.

City Clerk
City of Palos Verdes Estates
Los Angeles County, California

By  _____

I HEREBY CERTIFY that the enclosed Auditor's Report, together with Tax Roll thereto attached, was approved and confirmed by the City Council of the City of Palos Verdes Estates, California, on the 24TH day of JUNE, 2008.

City Clerk
City of Palos Verdes Estates
Los Angeles County, California

By  _____

**AUDITOR'S REPORT
CITY OF PALOS VERDES ESTATES
FIRE AND PARAMEDIC SERVICES SPECIAL TAX
FISCAL YEAR 2008-09**

INTRODUCTION

The purpose of the Special Tax is to provide fire and paramedic special services to the City of Palos Verdes Estates as contracted with the County of Los Angeles Fire Department. The enabling legislation for the Special Tax is found in the California Government Code commencing with Section 50075. On March 6, 2007, by over a two thirds majority, the voters approved the establishment of the City of Palos Verdes Estates Fire and Paramedic Services Special Tax.

The above proceedings approved the rate and method of apportionment and the maximum amount to be levied over a period of ten (10) fiscal years, starting in Fiscal Year 2007-08. This report is for the purpose of establishing the tax rates for Fiscal Year 2008-09, in accordance with the methodology as set forth in the approved Rate and Method of Apportionment. The City has retained Bureau Veritas to prepare the Auditor's Report.

ESTIMATE OF REVENUES GENERATED

The total estimated revenue to be generated from the Fire and Paramedic Services Special Tax for FY 2008-09 is \$3,649,954.

COST ESTIMATE FOR FY 2008-09

The Special Tax Liability for any Fiscal Year is an amount sufficient to pay the costs of the services included in the Special Tax, to include: (i) costs for fire and paramedic services, and (ii) administrative expenses.

Cost Estimate	Special Tax Fiscal Year 08-09	Fiscal Year 07-08 Actual Costs
County of Los Angeles Fire and Paramedic Services Estimated Costs	\$ 3,852,035	\$ 3,588,405
Special Tax Administration	\$ 7,300	\$ 7,000
Subtotal:	\$ 3,859,335	\$ 3,595,405
Contribution from Fund Balance	\$ (209,381)	\$ (156,090)
	\$ 3,649,954	\$ 3,439,315



RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAXES

The purpose of the Special Tax is to provide fire and paramedic special services to the City of Palos Verdes Estates as contracted with the County of Los Angeles Fire Department. This section of the report describes the rate and method of the Special Tax formula that distributes the cost of fire and paramedic special services to each lot or parcel based upon the type of use of each property and its risk classification. The basis of the Special Tax was developed based upon information provided by the City of Palos Verdes Estates, information from the County of Los Angeles Fire Department, and the requirements of California Government Code Section 50075.

This Special Tax is to provide the financing for the fire and paramedics special services provided to the City of Palos Verdes Estates by the Los Angeles County Fire Department. Under the provisions of the Code, a Special Tax does not necessarily need to demonstrate an immediate benefit upon a parcel of property. However, this Rate and Method of Special Tax equitably relates the costs of providing fire and paramedic services to the properties within the City. The Special Tax Rate and Method consider the actual benefits received by a parcel or the projected costs of protecting a certain type of parcel and related improvement, if any.

The Special Tax rates shall be based on the type of property and the risk classifications of the structure. The risk classification may include the amount of water required for fire suppression, the structure size, type of construction and use of the structure. In making an analysis for the City of Palos Verdes Estates, the most pertinent variable in the above factors would be the size of the structure, which is directly related to other variables. The larger improvements have more value, and therefore have greater risk and receive more benefit from fire suppression services. There is also more equipment and firefighter time involved, as well as greater amounts of water used, for larger structures.

Land Use Classification

All parcels are assigned a land-use classification based upon their respective use code assigned by the Los Angeles County Assessor's Office.

- **Residential** - Residential parcels, including single family and multi-family uses, will be assessed by area of improvements on the parcel. Area of improvement is defined as total living area, as shown in the County's database and confirmed by the City's building permit department as of July 1 of each year.
- **Commercial Parcels** - Commercial parcels will also be assessed by area of improvements on the parcel. Based on information from the Los Angeles County Fire Department, the relative risk per square foot of commercial properties is equivalent to that of residential properties. Area of improvement is defined as total building area, as shown in the County's database and confirmed by the City's building permit department as of July 1 of each year.



According to the Los Angeles County Fire Department, the only parcels in the City storing hazardous materials are publicly owned properties, which are exempt from the Special Tax, and service stations.

The information that has been received from several Fire Departments, including Los Angeles County, indicates that service stations are not assigned additional risk factors above those assigned for other commercial properties. Therefore, the service station properties have been assessed the same as other commercial properties within the City.

- **Exempt Parcels** – Exempt parcels are all parcels that are exempt from ad valorem taxes as allowed by current law such as parcels qualifying for a religious property exemption, utility transmission, and government owned parcels.

Additionally, all parcels receive benefit from fire suppression services, regardless of the type of property or size of the improvement on that property. This benefit is a standby availability benefit, which allows a property to obtain reasonable insurance rates and increases the desirability of a property due to the proximity of fire fighting equipment and staff. Therefore, every parcel within the City of Palos Verdes Estates, whether it has a structure constructed on it or not, is assessed a flat fee for the standby availability benefit.

MAXIMUM SPECIAL TAX

A parcel's annual Special Tax amount may change from year to year, depending on the parcel's then-current land use and development thereon. However, a parcel may not be levied at an amount greater than the applicable Special Tax as established by the Rate and Method. The Special Tax includes a maximum annual four and two tenths percent (4.2%) escalator each fiscal year from fiscal year 2008-09 through 2011-12, and a maximum annual six and two tenths percent (6.2%) escalator each fiscal year from fiscal year 2012-13 through 2016-17, as approved annually by City Council pursuant to the cost of the County of Los Angeles fire and paramedic services contract.

SPECIAL TAX LEVY FOR FY 2008-09

The Rate and Method of Apportionment describes the maximum Special Tax to be levied for Fire and Paramedic Services within the City of Palos Verdes Estates. The Special Tax rates for Fiscal Year 2008-09 are established per Ordinance No. 677.

A summary of parcel information relative to the Special Tax is shown on the following page. This information has been based upon the records of the Los Angeles County Assessor. Parcel means any Los Angeles County Assessor's Parcel that is within the boundaries of the City based on the equalized tax rolls of the County.



PARCEL INFORMATION SUMMARY

Special Tax Rate Fiscal Year 2008-09							
Land Use	Parcel Count	Building Sq. Ft.	Parcel Standby Availability (Rate per Parcel) FY 07-08	Area of Improvements (Rate per Bldg. Sq. Ft.) FY 07-08	Base Amount (Rate per Parcel) FY 08-09	Improvement Amount (Rate per Bldg. Sq. Ft.) FY 08-09	Total Special Tax FY 08-09
Single Family Homes	5,050	14,905,178	\$ 250.41	\$ 0.143422	\$ 260.93	\$ 0.149446	\$ 3,545,216
Multi-Family Residential	27	211,559	\$ 250.41	\$ 0.143422	\$ 260.93	\$ 0.149446	\$ 38,662
Commercial	29	246,593	\$ 250.41	\$ 0.143422	\$ 260.93	\$ 0.149446	\$ 44,419
Vacant	83	0	\$ 250.41	\$ -	\$ 260.93	\$ -	\$ 21,657
Total Assessable Parcels	5,189	15,363,330					\$ 3,649,954

PROCEDURAL INFORMATION

Maximum Special Tax

A parcel's annual Special Tax amount may change from year to year, depending on the parcel's then-current land use and development thereon. However, a parcel may not be levied at an amount greater than the applicable Special Tax as established by the Rate and Method. The Special Tax includes a maximum annual four and two tenths percent (4.2%) escalator each fiscal year from fiscal year 2008-09 through 2011-12, and a maximum annual six and two tenths percent (6.2%) escalator each fiscal year from fiscal year 2012-13 through 2016-17, as approved annually by City Council pursuant to the cost of the County of Los Angeles fire and paramedic services contract.

Duration of Special Tax

The length of duration of the Fire and Paramedic Services Special Tax is ten (10) years. The Special Tax levy will be levied annually from Fiscal Year 2007-08 through Fiscal Year 2016-17. Fiscal Year means the period starting on July 1 and ending the following June 30.

Schedule of Special Tax

An annual Auditor's Report including the Special Tax roll will be submitted to the City Council for consideration on or around July 1st of each year, as part of the annual budget process. At that time the Special Tax rates will be included in the budget for the ensuing fiscal year. The Special Tax will be collected with the property taxes on the annual County property tax bill.



Special Tax Fund Account

The proceeds from the Special Tax will be utilized for the fire and paramedics services as outlined in this report and will be deposited into a Fire and Paramedic Services Special Tax fund account.

Appeal Procedure

The data utilized in developing the Special Tax rate calculations has been taken from the Los Angeles County Assessor's Roll, as confirmed by the City of Palos Verde Estates. Building area means the total living area, based upon the records of the Los Angeles County Assessor, as of the March 1 preceding such July 1. Should a property owner find a discrepancy regarding a parcel, it is recommended that the owner notify the City of Palos Verdes. If warranted, the City will assist the owner in processing a correction with the County Assessor's Office.

SAMPLE SPECIAL TAX CALCULATIONS

The following sample calculations show the proposed Special Taxes for Fiscal Year 2008-09.

	Special Tax FY 08-09	Special Tax FY 07-08
<u>Residential, Multi-Family and Commercial</u>		
Improvement area = 2,450 square feet:		
Per Parcel Special Tax =	\$ 260.93	\$ 250.41
Square Foot Special Tax=	\$ 366.14	\$ 351.38
	\$ 627.07	\$ 601.79
Improvement area = 2,595 square feet:		
Per Parcel Special Tax =	\$ 260.93	\$ 250.41
Square Foot Special Tax=	\$ 387.81	\$ 372.18
	\$ 648.74	\$ 622.59
Improvement area = 3,000 square feet:		
Per Parcel Special Tax =	\$ 260.93	\$ 250.41
Square Foot Special Tax=	\$ 448.34	\$ 430.27
	\$ 709.27	\$ 680.68
Improvement area = 4,000 square feet:		
Per Parcel Special Tax =	\$ 260.93	\$ 250.41
Square Foot Special Tax=	\$ 597.78	\$ 573.69
	\$ 858.71	\$ 824.10
Improvement area = 8,000 square feet:		
Per Parcel Special Tax =	\$ 260.93	\$ 250.41
Square Foot Special Tax=	\$ 1,195.57	\$ 1,147.38
	\$ 1,456.50	\$ 1,397.79
Improvement area = 12,000 square feet:		
Per Parcel Special Tax =	\$ 260.93	\$ 250.41
Square Foot Special Tax=	\$ 1,793.35	\$ 1,721.06
	\$ 2,054.28	\$ 1,971.47
<u>Vacant</u>		
Any size vacant lot:		
Per Parcel Special Tax =	\$ 260.93	\$ 250.41
Square Foot Special Tax=	\$ -	\$ -
	\$ 260.93	\$ 250.41





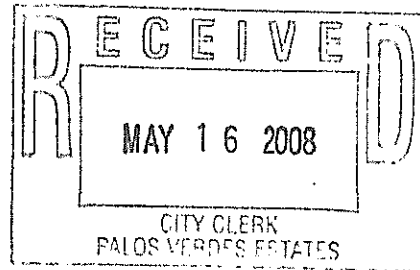
COUNTY OF LOS ANGELES

FIRE DEPARTMENT

1320 NORTH EASTERN AVENUE
LOS ANGELES, CALIFORNIA 90063-3294
(323) 881-2426

P. MICHAEL FREEMAN
FIRE CHIEF
FORESTER & FIRE WARDEN

May 13, 2008



Judy Smith, Assistant City Manager
City of Palos Verdes Estate
340 Palos Verdes Drive West
Palos Verdes Estates CA 90274

Dear Ms. Smith:

FINAL 2007-08 AND 2008-09 ESTIMATE FOR FIRE PROTECTION SERVICES

In accordance with Agreement Number 52317, enclosed is your City's fee summary reflecting the annual fees, annual fee limitations, various payment adjustments/credits and net city payments. Attachment A provides the 2007-08 Final Fee Schedule for fire protection services provided to your City and Attachment B is the estimated 2008-09 Fee Schedule.

The following are the major elements affecting your City's 2008-09 estimated Net City Payment:

Salary and Employee Benefits: On July 25, 2006, the Board of Supervisors approved an amendment to the Memorandum of Understanding with the firefighters union providing an 18.5% increase over the three year period beginning July 1, 2006.

The 2008-09 Estimate reflects those increases that are already in effect and will be effective in 2008-09, including increases in salary-driven employee benefits. With this, we are calculating an overall increase of 1.7% to the 2007-08 Final Annual Fee.

LACERA Buydown Program: The County's multi-year reliance on excess pension savings earnings to offset employer contribution to LACERA and the Retiree Health Insurance abatement has ended. Therefore, the 2008-09 Estimate does not include any credits for Retirement Savings or Retiree Health Insurance.

SERVING THE UNINCORPORATED AREAS OF LOS ANGELES COUNTY AND THE CITIES OF:

AGOURA HILLS
ARTESIA
AZUSA
BALDWIN PARK
BELL
BELL GARDENS
BELLFLOWER
BRADBURY

CALABASAS
CARSON
CERRITOS
CLAREMONT
COMMERCE
COVINA
CUDAHAY

DIAMOND BAR
DUARTE
EL MONTE
GARDENA
GLENDDORA
HAWAIIAN GARDENS
HAWTHORNE

HIDDEN HILLS
HUNTINGTON PARK
INDUSTRY
INGLEWOOD
IRWINDALE
LA CANADA FLINTRIDGE
LA HABRA

LA MIRADA
LA PUENTE
LAKEWOOD
LANCASTER
LAWNDALE
LOMITA
LYNWOOD
MALIBU
MAYWOOD
NORWALK
PALMDALE
PALOS VERDES ESTATES
PARAMOUNT
PICO RIVERA

POMONA
RANCHO PALOS VERDES
ROLLING HILLS
ROLLING HILLS ESTATES
ROSEMEAD
SAN DIMAS
SANTA CLARITA

SIGNAL HILL
SOUTH EL MONTE
SOUTH GATE
TEMPLE CITY
WALNUT
WEST HOLLYWOOD
WESTLAKE VILLAGE
WHITTIER

Ms. Smith, Assistant City Manager
May 13, 2008
Page 2

ALS Pass-through Revenue: No ALS revenue is included in your Estimate, but we continue to pass to you the revenue we receive for ALS Transports originating within your City by way of a credit to your monthly invoice.

Customer Service Survey

In our efforts to achieve service excellence, we are requesting your City's assistance in completing the enclosed Customer Service Survey. The survey should be completed by the City personnel who work with our Financial Management Division staff, in regards to the annual fee calculations.

Your feedback will help us determine what service improvements and enhancements are needed so that we may achieve service excellence in providing your City with timely and accurate financial information. We would appreciate receiving a response to this survey by June 6, 2008.

Should you have any questions regarding your city's fee for fire protection services or the customer service survey, please do not hesitate to contact me or you may contact the Financial Management Division Assistant Chief, Theresa Barrera, at (323) 838-2303.

Sincerely,



DEPUTY CHIEF JESUS BURCIAGA
ADMINISTRATIVE BUREAU

JB:cm

Enclosure

c: Assistant Fire Chief Robert Valdillez

**LOS ANGELES COUNTY FIRE DEPARTMENT
FEE-FOR-SERVICE CITIES ANNUAL FEE SCHEDULE**

*** PALOS VERDES ESTATES ***

		<u>Staffing (a)</u>	<u>Resource Cost</u>	<u>Annual Rate (b)</u>
<u>FINAL FISCAL YEAR 2007-08</u>				
<i>Station Operations:</i>				
Fire Station 2	Engine	3	\$1,690,965	\$ 1,690,965
Fire Station 2	Squad	2	1,118,961	<u>1,118,961</u>
				\$ 2,809,926
District Overhead	31.5611%			<u>886,844</u>
ACTUAL ANNUAL FEE FY 2007-08				<u>\$ 3,696,770</u>

- (a) Station Operations staffing numbers reflect post positions (3 person staff each post position through a 56-hr work week). Station Operations include overtime required to maintain 24-hour constant staffing; Fire Prevention positions do not include overtime since constant staffing is not required.
- (b) Rates for Squad staffing include paramedic bonuses, plus an additional paramedic bonus for the firefighter on the engine.

**LOS ANGELES COUNTY FIRE DEPARTMENT
FEE-FOR-SERVICE CITIES ANNUAL FEE SCHEDULE**

*** PALOS VERDES ESTATES ***

		<u>Staffing (a)</u>	<u>Resource Cost</u>	<u>Annual Rate (b)</u>
<u>ESTIMATE FISCAL YEAR 2008-09</u>				
<i>Station Operations:</i>				
Fire Station 2	Engine	3	\$1,704,690	\$ 1,704,690
Fire Station 2	Squad	2	1,128,870	<u>1,128,870</u>
				\$ 2,833,560
District Overhead	32.6674%			<u>925,650</u>
ESTIMATE FEE FY 2008-09				<u>\$ 3,759,210</u>

- (a) Station Operations staffing numbers reflect post positions (3 person staff each post position through a 56-hr work week). Station Operations include overtime required to maintain 24-hour constant staffing; Fire Prevention positions do not include overtime since constant staffing is not required.
- (b) Rates for Squad staffing include paramedic bonuses, plus an additional paramedic bonus for the firefighter on the engine.

**LOS ANGELES COUNTY FIRE DEPARTMENT
CITY OF PALOS VERDES ESTATES - FEE SUMMARY**

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	ESTIMATE
Actual Annual Fee (see attachments)	\$ 2,185,339	\$ 2,335,730	\$ 2,497,101	\$ 2,616,542	\$ 2,712,391	\$ 2,806,644	\$ 3,001,332	\$ 3,057,639	\$ 3,218,570	\$ 3,453,637	\$ 3,696,770	\$ 3,759,210
% Increase from Previous Fiscal Year	3.31%	6.88%	6.91%	4.78%	3.66%	3.47%	6.94%	1.88%	5.26%	7.30%	7.04%	1.69%
Annual Fee Limitation Excess Rollover		8,344	17,893					22,293		3,463	103,350	201,430
Annual Fee Cap Percentage (1)	6.50%	6.50%	6.50%	6.50%	6.47%	6.11%	6.14%	6.15%	5.15%	4.20%	4.20%	4.20%
Annual Fee Limitation (percentage cap applied to prior year actual annual fee)	\$ 2,327,386	\$ 2,487,552	\$ 2,859,413	\$ 2,785,838	\$ 2,878,086	\$ 2,979,039	\$ 2,979,039	\$ 3,186,015	\$ 3,215,107	\$ 3,353,750	\$ 3,598,690	\$ 3,852,034
Annual Fee Limitation Excess (2)	8,344	17,893					22,293		3,463	103,350	201,430	108,606
Adjusted Actual Annual Fee	\$ 2,185,339	\$ 2,327,386	\$ 2,487,552	\$ 2,634,435	\$ 2,712,391	\$ 2,806,644	\$ 2,979,039	\$ 3,079,912	\$ 3,215,107	\$ 3,353,750	\$ 3,598,690	\$ 3,852,034
Less: Retirement Savings	(119,028)	(125,758)	(112,054)	(95,207)	(61,889)	(89,078)	(58,449)	(74,333)	(68,343)	(41,587)	N/A	0
Less: Retiree Health Insurance	(4,811)	(4,619)	(4,322)	(4,506)	(6,398)	(8,442)	(10,487)	(8,622)	(13,772)	(15,381)	(1,509)	0
Actual Net City Cost	\$ 2,061,500	\$ 2,197,009	\$ 2,371,176	\$ 2,534,722	\$ 2,644,104	\$ 2,709,124	\$ 2,910,103	\$ 2,996,977	\$ 3,132,992	\$ 3,296,782	\$ 3,597,181	\$ -
Estimated Annual Fee	\$ 2,150,474	\$ 2,304,768	\$ 2,472,959	\$ 2,628,721	\$ 2,744,272	\$ 2,799,996	\$ 2,900,988	\$ 3,086,346	\$ 3,199,435	\$ 3,351,789	\$ 3,598,690	\$ 3,852,034
Less: Retirement Savings	(118,197)	(107,829)	(104,006)	(72,551)	(55,139)	(80,944)	(60,035)	(60,387)	(77,687)	(7,947)	0	0
Less: Retiree Health Insurance	(6,977)	(4,134)	(5,015)	(5,179)	(7,454)	(8,652)	(10,823)	(13,049)	(12,365)	(15,813)	0	0
Estimated Net City Cost	\$ 2,025,300	\$ 2,192,805	\$ 2,363,938	\$ 2,550,991	\$ 2,681,679	\$ 2,760,400	\$ 2,830,130	\$ 3,012,910	\$ 3,109,383	\$ 3,328,029	\$ 3,598,690	\$ 3,852,034
Annual Fee Adjustment	36,200	4,204	7,238	(16,269)	(37,575)	(51,276)	79,973	(15,933)	23,609	(31,247)	(1,509)	To Be Determined
Paramedic Pass-thru Fee Credit					(8,727)	(22,884)	(14,584)	(15,504)	(18,147)	(4,735)	(8,777)	To Be Determined
Total Net City Payment	\$ 2,061,500	\$ 2,197,009	\$ 2,371,176	\$ 2,534,722	\$ 2,635,377	\$ 2,686,240	\$ 2,895,519	\$ 2,981,473	\$ 3,114,845	\$ 3,292,047	\$ 3,588,404	\$ 3,852,034

Estimated Monthly Invoice

- (1) From 2001-07 through 2005-06, % cap determined by taking the average of the immediately preceding five years' actual annual fee % increases plus 1%. Beginning 2006-07, the annual cap is 4.2%, pursuant to Agreement #52317, Amendment #2.
- (2) Amount that is deferred to a subsequent future fiscal year(s).
- (3) Formula: "Actual" Net City Cost minus "Estimated" Net City Cost.
- (4) Credits are posted directly to the monthly city billings based on actual revenue received from the ambulance companies. Actual year-end totals will not be available until the end of the fiscal year.
- (5) Does not include any billing adjustment (i.e., utility usage).