

RESOLUTION R08-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
PALOS VERDES ESTATES, CALIFORNIA  
ADJUSTING THE BUDGET FOR FY 2007-08

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA  
DOES RESOLVE AS FOLLOWS:

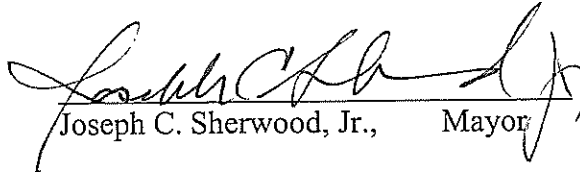
To adjust the Budget for FY 2007-08 as follows:

BUDGET ADJUSTMENT #5

<u>Fund</u>	<u>Dept.</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>
30	7500	38040	Parkland Donation – LBHOA	\$71,000
30	25350		Transfer In – Parkland In-lieu fee	\$24,825
70	25360		Transfer Out – Special Deposit Fund Parkland In-lieu fee	(\$24,825)
30	7500	80127	Lunada Bay Fountain	\$115,825
30	25300		Undesignated Capital Fund Balance Representing LB Park Donation	(\$20,000)

The City Clerk shall certify to the passage and adoption of Resolution R08-12 and enter into the book of original resolutions.

PASSED, APPROVED AND ADOPTED on this 10th day of June, 2008.

  
Joseph C. Sherwood, Jr., Mayor

ATTEST:

  
Judy Smith, City Clerk

APPROVED AS TO FORM:

  
Joseph W. Pannone, City Attorney

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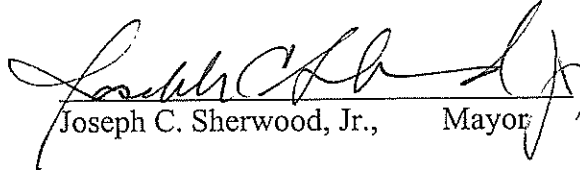
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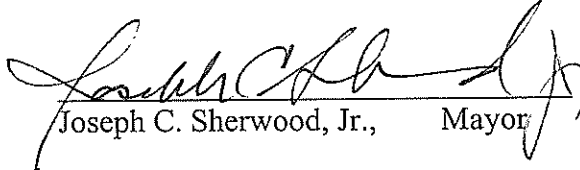
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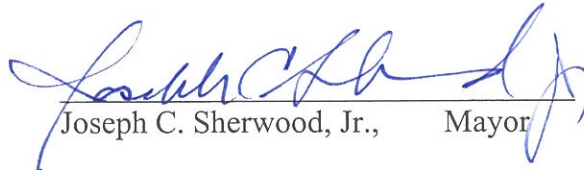
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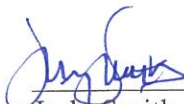
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STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS:  
CITY OF PALOS VERDES ESTATES )

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R08-12** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 10<sup>th</sup> day of June, 2008, by the following vote:

AYES: COUNCILMEMBERS: Sherwood, Perkins, Humphrey, Goodhart,  
and Rea

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

  
Vickie Kroneberger, Deputy City Clerk