

RESOLUTION R07-27

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA APPROVING AN INCREASE IN RESIDENT AND NON-RESIDENT RESALABLE INITIATION FEES AND CONFIRMING OTHER FEES, DUES AND CHARGES FOR THE PALOS VERDES BEACH AND ATHLETIC CLUB AND RESCINDING RESOLUTION R07-15

WHEREAS, the “Restated and Amended Concession Agreement” dated May 14, 1996 provides that the fees, dues and charges which can be imposed by the Foundation in connection with the Club shall be approved by resolution of the City Council; and

WHEREAS, the Foundation has requested to implement a \$4,000 increase in the initiation fee for both the resident and non-resident resalable memberships, with all other fees and charges to remain at their current rates.

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California hereby resolves as follows:

SECTION 1. Effective September 12, 2007, the initiation fees, dues, and other charges, which may be charged by the Foundation for the Club, shall be as follows:


<u>Initiation Fee</u>	<u>Sept. 12, 2007</u>	<u>Current</u>
Honorary Member	Exempt	Exempt
Resident		
Regular	\$ 8,000.00	\$ 8,000.00
Resalable	\$16,000.00	\$12,000.00
Non-Resident		
Regular	\$ 9,000.00	\$ 9,000.00
Resalable	\$18,000.00	\$14,000.00
<u>Monthly Dues</u>	<u>Not to Exceed</u>	
Resident	\$ 130.00	\$130.00
Non-Resident	\$ 150.00	\$150.00
<u>Guest Fees*</u>	<u>Not to Exceed</u>	<u>Not to Exceed</u>
Club member sponsored guest (1-4)	\$ 10.00 per day	\$ 10.00 per day
Club member sponsored guest (5-10)	\$ 20.00 per day	\$ 20.00 per day
Resident, non-member	\$ 30.00 per day	\$ 30.00 per day
Non-resident, non-member	\$ 45.00 per day	\$ 45.00 per day

*Use restrictions apply, including holiday moratorium.

SECTION 2. Resolution R07-15 is hereby rescinded.

SECTION 3. That the City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED ON THIS 11th day of September, 2007.



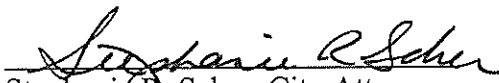
JAMES F. GOODHART MAYOR

ATTEST:



Judy Smith, City Clerk

APPROVED AS TO FORM:



Stephanie R. Scher, City Attorney

