

**RESOLUTION R07-19**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
PALOS VERDES ESTATES, CALIFORNIA  
ESTABLISHING THE FISCAL YEAR 2007-2008 APPROPRIATIONS LIMIT  
FOR THE CITY OF PALOS VERDES ESTATES**

WHEREAS, the voters of California on November 6, 1979, added Article XIII B to the State Constitution placing various limitations on the appropriations of the state and local governments; and

WHEREAS, Article XIII B, as modified in June 1990, provides that the appropriations limit for fiscal year 2007-08 is hereby amended by properly calculating the adjustment to the base year appropriations of fiscal year 1978-79 for changes in certain permitting factors; and

WHEREAS, to the best of the City's knowledge and belief, the State Department of Finance figures reflect the following statistics relevant to the calculation of the City's 2007-2008 Fiscal Year Appropriations Limit:

California per capita income, 4.42% (four point four two six percent).

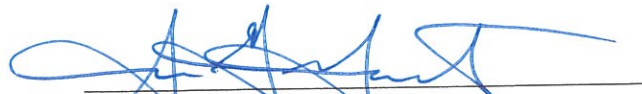
Population Adjustment for the County of Los Angeles 2004, +0.72%  
(plus zero point seven two percent).

NOW THEREFORE, the City Council of the City of Palos Verdes Estates DOES RESOLVE AS FOLLOWS:

Section 1. That the following factors shown above shall be the basis of computing the 2007-2008 Fiscal Year Appropriations Limit and based on the foregoing figures and the provisions of Article XIII B of the Constitution of the State of California, that the City of Palos Verdes Estates appropriations subject to limitation for the 2007-2008 Fiscal Year shall be \$16,099,845.


Section 2. The City Clerk shall certify to the passage and adoption of Resolution R07-19 and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED on this 26th day of June, 2007.

  
James F. Goodhart, Mayor

ATTEST:

APPROVED AS TO FORM:

  
Judy Smith, City Clerk

  
Stephanie R. Scher, City Attorney

**FY 2007-08 CALCULATION  
OF GANN LIMIT**

	<u>LIMIT</u>	<u>FACTORS</u>
2005-06 Limit	\$14,611,059	
Per Capita Income		5.26%
Population growth		1.18%
2006-07 Limit	\$15,308,136	
Per Capita Income		3.96%
Population growth - LA County		0.78%
<b>2007-08 Limit</b>	<b>\$16,099,845</b>	
<b>Per Capita Income</b>		<b>4.42%</b>
<b>Population Growth - LA County</b>		<b>0.72%</b>
<b>Percent to Limit</b>	<b>74.62%</b>	

GANN LIMIT CALCULATION 2007/08

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES	TOTAL
<b>TAXES</b>			
Property	5,362,800		5,362,800
Sales( Prop A,C,+Sales)	620,175		620,175
Business License	210,000		210,000
Utility Users	0		0
Fire Parcel	3,489,275		3,489,275
Other (Transfer Tax)	180,000		180,000
<b>FROM STATE</b>			
Motor Vehicle(35100/35105)	1,056,000		1,056,000
Trailer Coach	0		0
Off Highway	500		500
Gasoline (Fd 02)		273,000	273,000
Homeowners Relief (35210)	45,000		45,000
POST,Strong Motion PSAF	140,000		140,000
OTHER GOVERNMENT - COPPS	167,000		167,000
<b>LOCALLY RAISED</b>			
Sewer User fee (Fund 62)		1,300,000	1,300,000
Licenses/Permits/FeesCharges		98,865	98,865
Franchise Fees		410,000	410,000
Development Fees		1,148,000	1,148,000
Concessions, Rents		809,780	809,780
Fines, Forfeitures		178,000	178,000
OTHER		172,000	172,000
INTEREST	743,000	468,100	1,211,100
FUNDS NOT INCLUDED (Enterprise Fd 04,06,07,30)		213,200	213,200
<b>TOTAL REVENUE</b>	<b>\$12,013,750</b>	<b>\$5,070,945</b>	<b>\$17,084,695</b>
<b>NET APPROPRIATIONS</b>			
<b>SUBJECT TO LIMIT</b>	<b>\$12,013,750</b>		

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS:  
CITY OF PALOS VERDES ESTATES )

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R07-19** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 26th day of June, 2007, by the following vote:

AYES: COUNCILMEMBERS: Goodhart, Sherwood, Humphrey, Rea and Perkins

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

  
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Vickie Kroneberger, Deputy City Clerk