

RESOLUTION R06-18

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PALOS VERDES ESTATES, CALIFORNIA
ADJUSTING THE BUDGET FOR FY 2005-06

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA
DOES RESOLVE AS FOLLOWS:

To adjust the Budget for FY 2005-06 as follows:

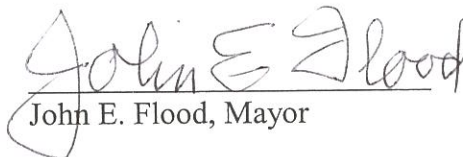
BUDGET ADJUSTMENT # 9

<u>Fund</u>	<u>Object</u>	<u>Dept.</u>	<u>Description</u>	<u>Amount</u>
01	30100		Secured Property Tax	\$ 78,000
01	31310		Franchise Tax – Gas	\$ 33,700
01	34300		Golf Course Concession Fee	\$ 40,000
01	35315		ERAF III (VLF)	\$163,000
			Total General Fund - Revenues	\$314,700
01	40005	2000	City Manager – Salaries	\$ 2,500
01	40005	4000	Police Department – Excess Hrs. Cash Out	\$124,250
01	64423	4800	Planning - Fee Services	\$ 37,265
			Total General Fund - Expenditures	\$164,015
02	35500		AB 2768 – Prop 42 Gas Tax	\$ 48,000
30	35840		FEMA Reimbursement – Capital Fund	\$ 51,230
30	34100		Interest Earnings – Capital Fund	\$ 75,000
62	34100		Interest Earning – Sewer Fund	\$ 75,000
			Total Restricted Funds – Revenues	\$249,230
02	40005	5100	Parkland – Salaries	\$ 3,500
03	40005	4000	Salaries – Police Drug Intervention	\$ 8,000
04	70750	4000	Disaster Preparedness Grant (balance)	\$ 8,575
05	40005	4000	Salaries – Police – COPS funds	\$ 10,000
06	64428	5000	Public Works Admin – Prof. Svcs.	\$ 10,000
22	64430	4100	Fire Contract Service – Final costs	\$ 23,610
23	70722	4000	Police Department – Capital Equip.	\$ 5,230
			Total Restricted Funds - Expenditures	\$ 70,915

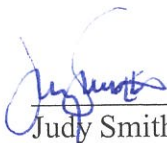
01	25310	General Fund Balance	\$124,250
01	25500	General Fund Designated Balance	(\$124,250)
01	25360	Transfer Out – Operating Surplus to Capital Fund	(\$506,200)
30	25350	Transfer In - Surplus from General Fund	\$506,200
06	25360	Transfer Out – TDA Art. 3 for handicap handicap ramps transfer to Capital	(\$8,250)
30	25350	Transfer In – TDA Art. 3 from Special Revenue Fund	\$8,250

The City Clerk shall certify to the passage and adoption of Resolution R06-18 and enter into the book of original resolutions.

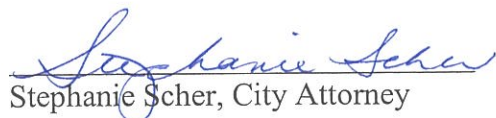
PASSED, APPROVED AND ADOPTED on this 27th day of June, 2006.


John E. Flood, Mayor

ATTEST:


Judy Smith, City Clerk

APPROVED AS TO FORM:


Stephanie Scher, City Attorney

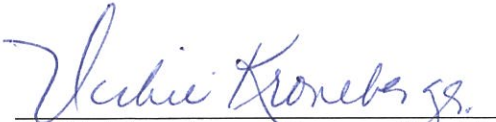
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R06-18** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 27th of June, 2006, by the following vote:

AYES: COUNCILMEMBERS: Flood, Goodhart, Sherwood, Abbott, and
Humphrey

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None


Vickie Kroneberger, Deputy City Clerk