

RESOLUTION R05-15

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PALOS VERDES ESTATES, CALIFORNIA
ADJUSTING THE BUDGET FOR FY 2004-05**

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA
DOES RESOLVE AS FOLLOWS:

To adjust the Budget for FY 2004-05 as follows:


BUDGET ADJUSTMENT # 7

<u>Fund</u>	<u>Object</u>	<u>Dept.</u>	<u>Description</u>	<u>Amount</u>
01	30100		Secured Property Tax	\$148,000
01	31500		Property Transfer Tax	\$ 17,000
01	35100		Motor Vehicle License	(\$670,000)
01	35315		ERAF III (VLF/Triple Flip)	\$760,690
01	38010		Misc. Revenue – Prop A exchange	\$131,250
			Total General Fund	\$386,940
01	40005	2000	City Manager - Salaries	\$ 19,000
01	63305	4000	Police – Auto Supplies (Fuel)	\$ 15,000
01	64720	4000	Police – K-9 purchase	\$ 7,920
01	64423	4800	Building - Fee Services	\$ 80,000
			Total General Fund	\$121,920
02	63350	5100	Street Maintenance	\$ 15,000
02	64432	5100	Street Striping	\$ 7,000
03	41055	4000	Police - Regular Overtime	\$ 17,000
05	41055	4000	Police – Regular Overtime	\$ 10,000
06	64428	5000	Public Works Admin – Prof. Srvs.	\$ 9,000
06	70800	5000	Refuse Containers	\$ 5,230
23	70723	4000	Police – Body Armor (Fed. Grant)	\$ 3,000
26	64428	5500	Prop A Transfer – Santa Clarita	\$175,000
			Total Restricted Funds	\$241,230

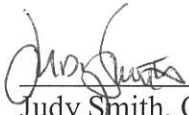
30	80100	7500	Storm Drain Repair	\$ 41,000
30	81300	7500	Curb & Gutter	(\$ 41,000)
01	25360		Transfer Out – Operating Surplus to Capital Fund	(\$1,200,000)
30	25350		Transfer In - Surplus from General Fund	\$1,200,000
06	25360		Transfer Out – AB 939 Funds for slurry seal to Capital Fund	(\$62,000)
30	25350		Transfer In – AB939 from Special Revenue Fund	\$62,000

The City Clerk shall certify to the passage and adoption of Resolution R05-15 and enter into the book of original resolutions.

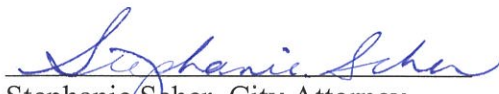
PASSED, APPROVED AND ADOPTED on this 28th day of June, 2005.


A. Dwight Abbott, Mayor

ATTEST:


Judy Smith, City Clerk

APPROVED AS TO FORM:


Stephanie Scher, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R05-15** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 28th of June, 2005, by the following vote:

AYES: COUNCILMEMBERS: Abbott, Flood, Humphrey, Sherwood,
and Goodhart

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None


Vickie Kroneberger, Deputy City Clerk