

RESOLUTION R03-17

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA ADJUSTING THE BUDGET FOR FY 2002-03

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA
DOES RESOLVE AS FOLLOWS:

To adjust the Budget for FY 2002-03 as follows:

BUDGET ADJUSTMENT # 8

<u>Fund</u>	<u>Object</u>	<u>Dept.</u>	<u>Description</u>	<u>Amount</u>
01	30100		Secured Property Tax	\$ 33,000
01	30600		Prior Year Property Tax	\$ 35,000
01	31100		Sales Tax	(\$ 40,000)
01	31500		Property Transfer Tax	\$ 55,000
01	31720		Utility User Tax - Electric	\$ 80,000
01	34100		Interest	(\$100,000)
01	37240		Plan Check Fees	\$100,000
			Total General Fund	\$163,000
03	33815		Asset Seizure	\$ 45,000
04	35306		Technology Grant	\$ 17,280
62	34100		Interest - Sewer Fund	\$ 60,000
			Total Restricted Revenues	\$122,280
01	64425	3000	Finance - Prof. Services - Audit	\$ 7,500
01	64425	3040	City Attorney - Prof. Services - Retainer	\$ 6,000
01	63304	4000	Police - Mechanic Services	\$ 30,000
01	64423	4800	Planning - Fee Services	\$ 35,000
			Total General Fund	\$ 78,500
03	41005	4000	Police - Overtime	\$ 10,000
06	64428	5000	Public Works - Prof. Services	\$ 10,000
06	70800	5000	Public Works - Refuse Containers	\$ 5,000
23	70721	4000	Ticketwriter - encumbered funds FY 01-02	\$ 26,265
07	64650	4000	Police - Jail Services Corrections	\$ 2,035
62	64425	7200	Sewer Prof. Services - Fee Engineers	\$ 40,000

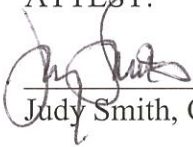
		Total Restricted Funds	\$ 93,300
01	25360	Transfer Out - Additional UUT/Operating Surplus to Capital Fund	(\$743,905)
30	25350	Transfer In - UUT/Surplus from General Fund \$135,200	\$743,905

The City Clerk shall certify to the passage and adoption of Resolution R03-17 and enter into the book of original resolutions.

PASSED, APPROVED AND ADOPTED on this 24th day of June, 2003.


 Fred W. Mackenbach, Mayor

ATTEST:


 Judy Smith, City Clerk

APPROVED AS TO FORM:


 Stephanie Scher, City Attorney

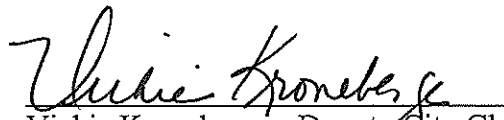
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R03-17** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 24th day of June, 2003, by the following vote:

AYES: COUNCILMEMBERS: Mackenbach, Sherwood, Humphrey,
and Abbott

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Councilmember Flood


Vickie Kroneberger, Deputy City Clerk