

RESOLUTION R04-14

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PALOS VERDES ESTATES, CALIFORNIA
ADJUSTING THE BUDGET FOR FY 2003-04**

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA
DOES RESOLVE AS FOLLOWS:

To adjust the Budget for FY 2003-04 as follows:

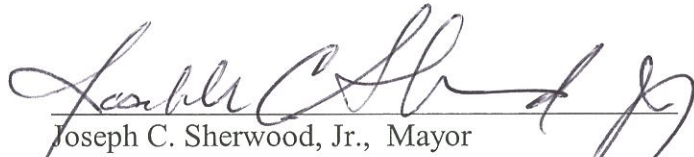
BUDGET ADJUSTMENT # 8

<u>Fund</u>	<u>Object</u>	<u>Dept.</u>	<u>Description</u>	<u>Amount</u>
01	30100		Secured Property Tax	\$133,000
01	30600		Prior Year Property Tax	\$ 30,000
01	31500		Property Transfer Tax	\$ 50,000
01	37240		Plan Check Fees	\$112,000
			Total General Fund	\$325,000
03	33815		Asset Seizure	\$ 28,000
30	34100		Interest	\$ 42,000
30	38070		Construction Reimbursement	\$ 34,500
60	38020		Sale of Property	\$ 27,700
			Total Restricted Revenues	\$132,200
01	64423	4200	Building – Professional Fee Services	\$120,000
01	64423	4800	Planning – Professional Fee Services	\$ 49,000
			Total General Fund	\$169,000
02	64410	5000	Public Works – Pavement Mgmt. Plan	\$ 5,000
03	40005	4000	Police – Salaries/Benefits	\$ 15,000
05	40005	4000	Police – Salaries/Benefits	\$ 6,500
06	64428	5000	Public Works - Prof. Services	\$ 12,000
06	70800	5000	Public Works - Refuse Containers	\$ 2,500
22	64430	4100	Fire Contract – LA County Final Costs	\$ 80,000
23	70730	4000	Police – Storage Container (lapsed FY 02-03)	\$ 15,000
26	40005	5500	Salaries – Transit related activities	\$ 1,000
			Total Restricted Funds	\$137,000

01	25350	Transfer In – Prop A Parks reimbursements	\$ 40,970
30	25350	Transfer In – Prop A Parks reimbursements	\$ 80,000
06	25360	Transfer Out – Prop A Parks reimbursements	(\$120,970)
30	25350	Transfer In - Surplus from General Fund	\$683,400
01	25360	Transfer Out –Operating Surplus to Capital Fund	(\$683,400)

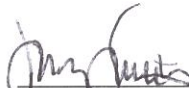
The City Clerk shall certify to the passage and adoption of Resolution R04-14 and enter into the book of original resolutions.

PASSED, APPROVED AND ADOPTED on this 22nd day of June, 2004.



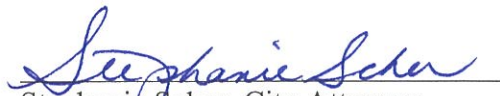
 Joseph C. Sherwood, Jr., Mayor

ATTEST:



 Judy Smith, City Clerk

APPROVED AS TO FORM:



 Stephanie Scher, City Attorney

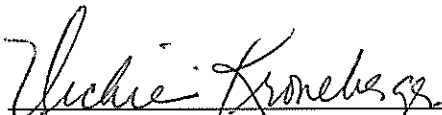
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R04-14** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 22nd day of June, 2004, by the following vote:

AYES: COUNCILMEMBERS: Sherwood, Abbott, Humphrey, and Flood

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Mackenbach



Vickie Kroneberger, Deputy City Clerk