

RESOLUTION R04-12

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES
ESTATES, CALIFORNIA APPROVING AN INCREASE IN MONTHLY DUES,
AND CONFIRMING OTHER EXISTING FEES, DUES AND CHARGES
FOR THE PALOS VERDES BEACH AND ATHLETIC CLUB
AND RESCINDING RESOLUTION R01-23**

WHEREAS, the "Restated and Amended Concession Agreement" dated May 14, 1996 provides that the fees, dues and charges which can be imposed by the Foundation in connection with the Club shall be approved by resolution of the City Council; and

WHEREAS, the Foundation has requested an increase in all categories of monthly dues in the amount of \$15 per month effective July 1, 2004 with all other fees and charges to remain at their current rates,

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California hereby resolves as follows:

SECTION 1. Effective July 1, 2004, the dues, fees and charges, which may be charged by the Foundation for the Club, shall be as follows:

<u>Initiation Fee</u>	<u>Current</u>	<u>July 1, 2004</u>
Resident		
Regular	\$ 8,000.00	No change
Resalable	\$12,000.00	No change
Non-Resident		
Regular	\$ 9,000.00	No change
Resalable	\$14,000.00	No change
<u>Monthly Dues</u>	<u>Not to Exceed</u>	
Resident	\$ 100.00	\$ 115.00
Non-Resident	\$ 120.00	\$ 135.00
<u>Guest Fees*</u>	<u>Not to Exceed</u>	
Club member sponsored guest	\$ 10.00 per day	No change
Resident	\$ 20.00 per day	No change
Non-resident	\$ 35.00 per day	No change

* May be limited to pool use only. Other restrictions apply.

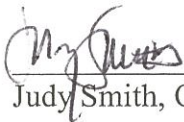
SECTION 2. Resolution R01-23 is hereby rescinded.

SECTION 3. That the City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED ON THIS 8th day of June, 2004.


JOSEPH C. SHERWOOD, JR. MAYOR

ATTEST:


Judy Smith, City Clerk

APPROVED AS TO FORM:


Stephanie R. Scher, City Attorney

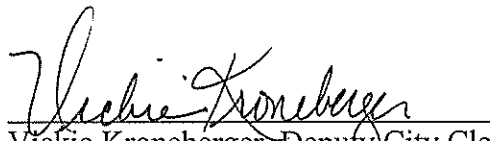
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Vickie Kroneberger, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R04-12** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 8th day of June, 2004, by the following vote:

AYES: COUNCILMEMBERS: Sherwood, Abbott, Mackenbach,
Humphrey, and Flood

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None


Vickie Kroneberger, Deputy City Clerk