

## RESOLUTION R02-08

### RESOLUTION OF INTENTION TO APPROVE AN AMENDMENT TO CONTRACT BETWEEN THE BOARD OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE CITY COUNCIL OF PALOS VERDES ESTATES

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To provide Section 21363.1 (3% @ 55 Full formula) for local police members.

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates does hereby give notice of intention to approve an amendment to the contract between said public agency and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, as an "Exhibit" and by this reference made a part hereof.

CERTIFICATION

The City Clerk shall certify to the passage and adoption of this resolution and enter into the book of original resolutions.


PASSED, APPROVED AND ADOPTED ON THE 26<sup>TH</sup> day of February, 2002.

  
\_\_\_\_\_  
John E. Flood, Mayor

ATTEST:

  
\_\_\_\_\_  
Judy Smith, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Stephanie Scher, City Attorney

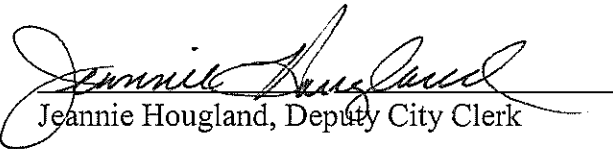
STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS:  
CITY OF PALOS VERDES ESTATES )

I, Jeannie Hougland, Deputy City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing **Resolution R02-08** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 26th day of February 2002, by the following vote:

AYES: COUNCILMEMBERS: Flood, Humphrey, Mackenbach, Turner,  
Sherwood

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

  
Jeannie Hougland, Deputy City Clerk