

RESOLUTION R00-26

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA APPROVING AN INCREASE IN INITIATION FEES, CONFIRMING OTHER EXISTING FEES, DUES AND CHARGES FOR THE PALOS VERDES BEACH AND ATHLETIC CLUB AND RESCINDING RESOLUTION R99-02

WHEREAS, the "Restated and Amended Concession Agreement" dated May 14, 1996 provides that the fees, dues and charges which can be imposed by the Foundation in connection with the Club shall be approved by resolution of the City Council; and

WHEREAS, the Foundation has requested an increase in all categories of initiation fees in the amount of \$2,000 for regular memberships and \$3,000 for resalable memberships effective July 1, 2000 with all other fees and charges to remain at their current rates,

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California hereby resolves as follows:

SECTION 1. Effective July 1, 2000, the dues, fees and charges, which may be charged by the Foundation for the Club, shall be as follows:

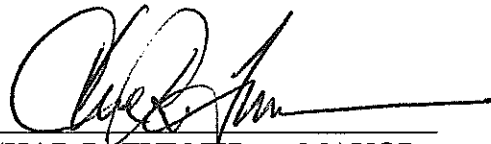
<u>Initiation Fee</u>	<u>Current</u>	<u>July 1, 2000</u>
Resident		
Regular	\$ 6,000.00	\$ 8,000.00
Resalable	\$ 9,000.00	\$ 12,000.00
Non-Resident		
Regular	\$ 7,000.00	\$ 9,000.00
Resalable	\$11,000.00	\$14,000.00
<u>Monthly Dues</u>	<u>Not to Exceed</u>	
Resident	\$ 85.00	No change
Non-Resident	\$ 105.00	No change
<u>Guest Fees*</u>	<u>Not to Exceed</u>	
Club member sponsored guest	\$ 10.00 per day	No change
Resident	\$ 20.00 per day	No change
Non-resident	\$ 35.00 per day	No change

* May be limited to pool use only. Other restrictions apply.

SECTION 2. Resolution R99-02 is hereby rescinded.

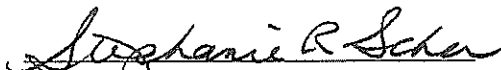
SECTION 3. That the City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED ON THIS 23rd day of May, 2000.


CHAD R. TURNER, MAYOR

ATTEST:


Judy Smith, City Clerk


Stephanie R. Scher, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Robin Ford, Deputy City Clerk for the City of Palos Verdes Estate, California, do hereby certify that the foregoing Resolution **R00-26** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 23rd day of May, 2000, by the following vote:

AYES: COUNCILMEMBERS: Thompson, Turner, Flood, Humphrey,
Mackebach

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS:



Robin M. Ford, Deputy City Clerk