

RESOLUTION R00-16

RESOLUTION OF INTENTION TO APPROVE AN AMENDMENT TO CONTRACT BETWEEN THE BOARD OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES' RETIRMENT SYSTEM AND THE CITY COUNCIL CITY OF PALOS VERDES ESTATES

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedures by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

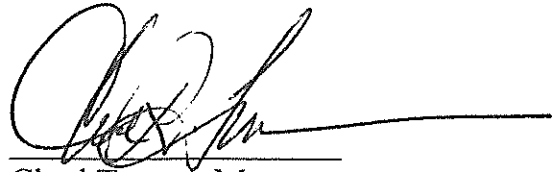
To provide Section 20042 (One-year final Compensation)
for local miscellaneous and local safety members.

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates does hereby give notice of intention to approve an amendment to the contract between the City of Palos Verdes Estates and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment is being attached hereto, as an "Exhibit" and by this reference made a part hereof.

CERTIFICATION

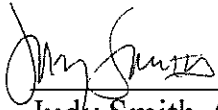
The City Clerk shall certify to the passage and adoption of this resolution and enter into the book of original resolutions.

PASSED, APPROVED AND ADOPTED ON THE 28th day of March, 2000.

A handwritten signature in black ink, appearing to read "Chad Turner", written over a horizontal line.

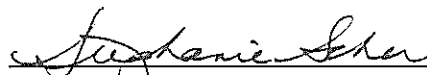
Chad Turner, Mayor

ATTEST:

A handwritten signature in black ink, appearing to read "Judy Smith", written over a horizontal line.

Judy Smith, City Clerk

APPROVED AS TO FORM:

A handwritten signature in black ink, appearing to read "Stephanie Scher", written over a horizontal line.

Stephanie Scher, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Robin Ford, Deputy City Clerk for the City of Palos Verdes Estate, California, do hereby certify that the foregoing Resolution **R00-16** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 28th day of March, 2000, by the following vote:

AYES: COUNCILMEMBERS: Thompson, Turner, Flood, Humphrey,
Mackenbach

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS:



Robin M. Ford, Deputy City Clerk