

RESOLUTION R24-34

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA ESTABLISHING THE APPROPRIATIONS LIMIT FOR THE CITY OF PALOS VERDES ESTATES AT \$34,974,042 FOR FISCAL YEAR 2024-25

WHEREAS, on November 6, 1979, the voters of California approved Proposition 4 which added Article XIII B to the State Constitution placing various limits on the appropriations of the state and local governments and requiring local governments, including the City, to calculate its "Appropriations Limit" on an annual basis; and,

WHEREAS, in 1980, Division 9 (Expenditure Limitations) of the California Government Code was codified via the passage by the Legislature and signature into law by the Governor which Division set forth the process by which local governments are to calculate the annual "Appropriations Limit;" and,

WHEREAS, on June 5, 1990, the voters of California approved Proposition 111 which amended Article XIII B of the State Constitution with respect to the methodology used for the calculation of the Appropriations Limit; and,

WHEREAS, in Article XIII B and Division 9 (Expenditure Limitations) of the California Government Code, the City of Palos Verdes Estates is required to annually calculate its "Appropriations Limit" by using the following data as provided by the State Department of Finance:

The GREATER of either:

- (1A) Change in Population of the County of Los Angeles, OR
- (1B) Change in Population of the City of Palos Verdes Estates;

AND

- (2) Change in the Per Capital Income in California;

AND

- (3) the Appropriations Limit of the immediately prior Fiscal Year

WHEREAS, as set forth in Resolution 24-21 and Exhibit "A" of this Resolution, the data used to calculate the Base Appropriations Limit for Fiscal Year 2024-25 is as follows (bold items indicate the data to use in the Base Appropriations Limit Formula):

The GREATER of either:

- (1A) Change in Population of the County of Los Angeles: -0.44%, OR
- (1B) Change in Population of the City of Palos Verdes Estates: -0.44%;**

AND

- (2): Change in the Per Capital Income in California: 3.62%**

AND

- (3): the Appropriations Limit of FY 24/25 - \$29,914,042; and,**

RESOLUTION R24-34

WHEREAS, utilizing the formula for the Base Appropriations Limit as provided by the State of California’s Department of Finance, the Base Appropriations Limit for Fiscal Year 2024-25 is derived as follows:

- (A) Change in Population Expressed as a Ratio: $(-0.44 + 100) / 100 = .9956$
- (B) Change in Per Capita Income Expressed as a Ratio: $(3.62 + 100) / 100 = 1.0362$
- (C) Change Factor for FY 24/25 $0.9956 * 1.0362 = 1.0316$
- (D) FY 23/24 Appropriations Limit \$28,996,569
- (E) FY 24/25 Appropriations Limit $1.03164072 * \$28,996,569 = \$29,914,042$

WHEREAS, the voters of Palos Verdes Estates, via their approval of Measure E – the Law Enforcement Services Special Tax Ordinance, approved an increase in the Appropriations Limit “by the maximum projected aggregate collection authorized by levy of this Law Enforcement Services Special Tax...in each of the years in which this ordinance remains in effect,” which for Fiscal Year 2024-25, the “maximum projected aggregate collection” is: \$5,060,000.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Palos Verdes Estates:

Section 1. The Appropriations Limit is hereby established as \$34,974,042 (the sum of \$29,914,042 and \$5,060,000) for Fiscal Year 2024-25; and,

Section 2. The City Clerk shall certify to the passage and adoption of this Resolution R24-21

PASSED, APPROVED AND ADOPTED on this 25th day of June 2024.



Dawn Murdock, Mayor

ATTEST:



Interim City Clerk

APPROVED AS TO FORM:

DocuSigned by:



07B770AC32A2423...

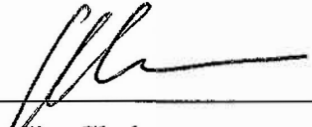
Trevor Rusin, City Attorney

RESOLUTION R24-33

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Kerry Kallman, Interim City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R24-34** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 25th day of June, 2024, by the following vote:

AYES: COUNCILMEMBERS: Murdock, Lozzi, Roose, Kemps
NOES: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS: McGowan
ABSTAIN: COUNCILMEMBER:



Interim City Clerk