

RESOLUTION R24-33

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA, APPROVING AND ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2024-25, MAKING APPROPRIATIONS FROM THE VARIOUS FUNDS OF THE CITY AND FOR EXPENSES IN THE VARIOUS DEPARTMENTS OF THE CITY FIXING THE LIMITATION OF EXPENDITURES FOR THE SEVERAL PURPOSES, FUNCTIONS, FUNDS AND ACTIVITIES

WHEREAS, City staff evaluated the estimated budgetary needs for the City of Palos Verdes Estates for the 2024-25 Fiscal Year and prepared a budget proposal; and

WHEREAS, in compliance with Section 2.08.050(B)(8) of the Palos Verdes Estates Municipal Code, the City Manager presented the Proposed Budget for Fiscal Year 2024-25 (the "Proposed Budget" to the City Council and the PVE Community at Special Meetings of the City Council held on May 7, 2024, May 23, 2024, June 12, 2024, and June 25, 2024.

WHEREAS, during these duly noticed and held Special Meetings, public comment on the Proposed Budget was received and considered by the City Council; and,

WHEREAS, during consideration of the Proposed Budget, the City Council determined to make certain changes to the Proposed Budget. The Proposed Budget was revised by the City Manager and city staff, based upon changes directed by the City Council.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Palos Verdes Estates:

Section 1. The annual budget of expenditures duly submitted and considered, is hereby approved, adopted and fixed as the City Council Adopted Budget of the City of Palos Verdes Estates for Fiscal Year 2024-25 which shall commence on July 1, 2024 and conclude on June 30, 2025 and in the amount, and for the purposes, functions, funds and activities set forth in Exhibits A (Expenditures), B (Revenues), C (Revenue and Expenditures by Fund estimated Fiscal Year 2024-25 balances), which Exhibits are incorporated herein by this reference and made a part hereof; and,

Section 2. The fund appropriations set forth in Exhibit C shall constitute the maximum expenditures authorized for those funds; the City Manager is hereby authorized to make budgetary revisions between budget categories and departments within fund level appropriations as they may deem necessary and proper provided the City Manager reports such budgetary revisions to the City Council as part of the periodic financial reporting process; and,

Section 3. The City Manager is hereby authorized to transfer an amount not to exceed \$10,000 per transfer between budget categories and departments within fund

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level appropriation as they may deem necessary and proper provided the City Manager reports such budget transfers to the City Council as part of the periodic financial reporting process; and,

Section 4. Notwithstanding Section 3 hereof, the City Manager and the City Finance Director are hereby authorized to make budgetary revisions and associated budget transfers related to Capital Improvement Projects as they may deem necessary and proper to allow for appropriations to be transferred to appropriate project categories as such projects progress through different project phases subject to the limitation of the appropriations for each project as approved by the City Council.

Section 5. Compliance with the California Environmental Quality Act and Findings on Environmental Impacts. The City Council hereby finds and determines that the approval by the City Council of the Annual Budget for the 2024-25 Fiscal Year is not a project pursuant to CEQA. Specifically, the City Council finds that approval of the FY 2024-25 Budget is not a project under State CEQA Guidelines section 15378 because it is a fiscal planning activity and there is no potential that approval of the Budget will result in either a direct physical change or reasonably foreseeable indirect change in the environment. In the alternative, and assuming the FY 2024-25 Budget is a project within the meaning of CEQA, the City Council finds that the Budget is nonetheless exempt from CEQA review pursuant to State CEQA Guidelines section 15061(b)(3) because it can be seen with certainty that approval of the Budget has no potential for direct physical impacts to the environment.

Section 6. The Gann Limit for Fiscal Year 2024-25, as set forth in Exhibit D, which Exhibit is incorporated herein by this reference and made a part hereof, is hereby approved; and,

Section 7. The Interim City Clerk shall certify to the passage and adoption of this Resolution.

PASSED, APPROVED AND ADOPTED on this 25th day of June, 2024.

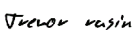

Dawn Murdock, Mayor

ATTEST:



Interim City Clerk

APPROVED AS TO FORM:

DocuSigned by:

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Trevor Rusin, City Attorney

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STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Kerry Kallman, Interim City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R24-33** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 25th day of June, 2024, by the following vote:

AYES: Lozz, Roos, Kempes
NOES: Murdock
ABSENT: McGowan
ABSTAIN:



Interim City Clerk