

RESOLUTION R23-30

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA ESTABLISHING THE APPROPRIATIONS LIMIT FOR THE CITY OF PALOS VERDES ESTATES AT \$34,730,093 FOR FISCAL YEAR 2023-24

WHEREAS, on November 6, 1979, the voters of California approved Proposition 4 which added Article XIII B to the State Constitution placing various limits on the appropriations of the state and local governments and requiring local governments, including the City, to calculate its "Appropriations Limit" on an annual basis; and,

~~**WHEREAS**, in 1980, Division 9 (Expenditure Limitations) of the California Government Code was codified via the passage by the Legislature and signature into law by the Governor which Division set forth the process by which local governments are to calculate the annual "Appropriations Limit;" and,~~

WHEREAS, on June 5, 1990, the voters of California approved Proposition 111 which amended Article XIII B of the State Constitution with respect to the methodology used for the calculation of the Appropriations Limit; and,

~~**WHEREAS**, in Article XIII B and Division 9 (Expenditure Limitations) of the California Government Code, the City of Palos Verdes Estates is required to annually calculate its "Appropriations Limit" by using the following data as provided by the State Department of Finance:~~

The GREATER of either:

- (1A) Change in Population of the County of Los Angeles, OR
- (1B) Change in Population of the City of Palos Verdes Estates;

AND

- (2) Change in the Per Capital Income in California;

AND

- (3) the Appropriations Limit of the immediately prior Fiscal Year

WHEREAS, as set forth in Resolution 22-29 and Exhibit "A" of this Resolution, the data used to calculate the Base Appropriations Limit for Fiscal Year 2023-24 is as follows (bold items indicate the data to use in the Base Appropriations Limit Formula):

The GREATER of either:

- (1A) Change in Population of the County of Los Angeles: -0.75%, OR
- (1B) Change in Population of the City of Palos Verdes Estates: -0.90%;**

AND

- (2): Change in the Per Capital Income in California: 4.44%**

AND

- (3): the Appropriations Limit of FY 22/23 - \$28,583,922; and,**

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WHEREAS, utilizing the formula for the Base Appropriations Limit as provided by the State of California's Department of Finance, the Base Appropriations Limit for Fiscal Year 2023-24 is derived as follows:

(A) Change in Population Expressed as a Ratio:	$(-.75 + 100) / 100 = .9925$
(B) Change in Per Capita Income Expressed as a Ratio:	$(4.44 + 100) / 100 = 1.0444$
(C) Change Factor for FY 23/24	$.9925 * 1.0444 = 1.0366$
(D) FY 22/23 Appropriations Limit	\$28,583,922
(E) FY 23/24 Appropriations Limit	$1.0366 * \$28,583,922 = \$29,630,093$

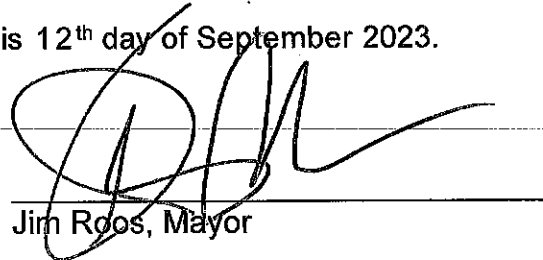
WHEREAS, the voters of Palos Verdes Estates, via their approval of Measure E – the Law Enforcement Services Special Tax Ordinance, approved an increase in the Appropriations Limit “by the maximum projected aggregate collection authorized by levy of this Law Enforcement Services Special Tax...in each of the years in which this ordinance remains in effect,” which for Fiscal Year 2023-24, the “maximum projected aggregate collection” is: \$5,100,000.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Palos Verdes Estates:

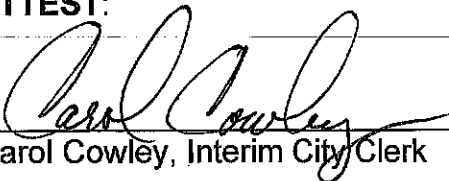
Section 1. The Appropriations Limit is hereby established as \$34,730,093 (the sum of \$29,630,093 and \$5,100,000) for Fiscal Year 2023-24; and,

Section 2. The City Clerk shall certify to the passage and adoption of this Resolution R23-30

PASSED, APPROVED AND ADOPTED on this 12th day of September 2023.


Jim Roos, Mayor

ATTEST:


Carol Cowley, Interim City Clerk

APPROVED AS TO FORM:


Trevor Rusin, City Attorney

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CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

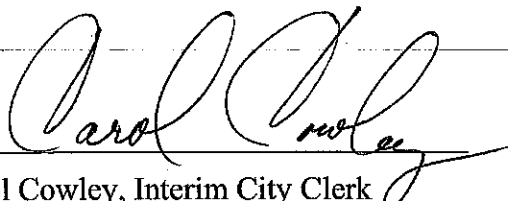
I, Carol Cowley, Interim City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R23-30** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 13th day of June 2023, by the following vote:

AYES: COUNCILMEMBERS: Lozzi, Kemps, McGowan, Murdock, Roos,

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBER: None


Carol Cowley, Interim City Clerk