

**RESOLUTION NO. R23-05-09A**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA, APPROVING THE BUDGET TRANSFERS WHICH EXCEED \$10,000 AND REVENUE ADJUSTMENTS FOR FISCAL YEAR 2022-23**

WHEREAS, at a Special Meeting held on June 28, 2022, the City Council adopted Resolution R22-24 adopting the annual budget for Fiscal Year 2022-23; and,

WHEREAS, Resolution R22-24 provides, in pertinent part, "...The City Manager may transfer an amount not to exceed \$10,000 between budget categories and departments within fund level appropriations. Council is to be updated of such revisions within the fiscal-year budget update and reporting process..." and thus, by inference, budget transfers which exceed \$10,000 require the City Council's approval; and,

WHEREAS, as part of the fiscal year review process, staff has completed its review of results through January 31, 2023, for Fiscal Year 2022-23 and has compiled a list of budget transfers and those which exceed \$10,000 are set forth in Exhibit "A" and Exhibit "B" of this Resolution.

WHEREAS, as part of the fiscal year review process, staff has completed its review of receipts through January 31, 2023, for Fiscal Year 2022-23 and has compiled a list of revenue adjustments as set forth in Exhibit "C" of this Resolution.

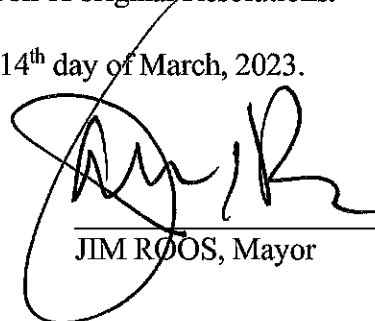
NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California does hereby RESOLVE, DETERMINE, and ORDER:

**Section 1:** The budget transfers and revenue adjustments set forth in Exhibit "C" hereof and a supplemental appropriation from the general fund balance of \$400,000 is hereby approved; and,


**Section 2:** The City Manager and City Support Services Director are hereby authorized to take all necessary actions to record this action of the City Council; and,

**Section 3:** The City Clerk is hereby authorized to certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED, APPROVED, AND ADOPTED this 14<sup>th</sup> day of March, 2023.


  
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JIM ROOS, Mayor

ATTEST:

  
\_\_\_\_\_  
CAROL COWLEY, Interim City Clerk

**RESOLUTION NO. R23-05**

APPROVED AS TO FORM:

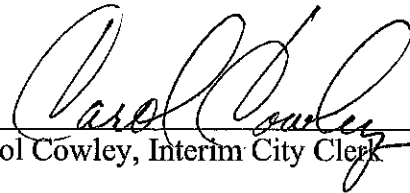
  
\_\_\_\_\_  
TREVOR RUSIN, City Attorney

**CERTIFICATION**

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS:  
CITY OF PALOS VERDES ESTATES )

I, Carol Cowley, Interim City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution ~~R23-05~~<sup>R23A</sup> was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 14<sup>th</sup> day of May 2023, by the following vote:

AYES: COUNCILMEMBERS: Roos, Lozzi, Kemps McGowan  
NOES: COUNCILMEMBERS: Murdock  
ABSENT: COUNCILMEMBERS: None  
ABSTAIN: COUNCILMEMBER: None

  
\_\_\_\_\_  
Carol Cowley, Interim City Clerk

**Exhibit C****Estimated Revenue Budget Adjustments**

<b>Department / Fund</b>	<b>Fund Code</b>	<b>Account</b>	<b>Account Description</b>	<b>Amount (+/-)</b>
General Fund	01	30100	Secured Property Tax	\$ 350,000
General Fund	01	31500	Property Transfer Tax	(100,000)
CD - General Fund	01-4800	36155	Mailing Matrix	(5,000)
PW - General Fund	01-5000	37110	Misc. Public Works Permits	(25,000)
CD - General Fund	01-4400	37210	Residential Resale Report	(5,000)
CD - General Fund	01-4800	37230	Misc. Planning	(10,000)
CD - General Fund	01-4200	37240	Plan Check	(10,000)
CD - General Fund	01-4800	37250	Neighborhood Comp Review	(100,000)
CD - General Fund	01-4200	37260	Site Plan Review	15,000
CD - General Fund	01-4300	37270	Geotechnical	(15,000)
				<u>\$ 95,000</u>