

RESOLUTION NO. R22-49

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA, DESIGNATING PERSONS AUTHORIZED TO TRANSACT BUSINESS WITH THE CITY'S BANKING SERVICES PROVIDER

WHEREAS, Section 53630 et seq. of the California Government Code and the City Council Adopted Investment Policy for Fiscal Year 2021/2022, vests the authority to establish accounts in the name of the City and in the name of the City Treasurer and,

WHEREAS, pursuant to that authority, four bank accounts with Union Bank were established in the name of the City in 1998; and,

WHEREAS, the City needs to enhance its controls over banking services activities, and

WHEREAS, in cooperation with the City Treasurer; staff has aligned roles and responsibilities by City position related to banking services as specified in Exhibit A of the Resolution, and

WHEREAS, staff is prepared to execute the plan.

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California does hereby RESOLVE, DETERMINE, and ORDER:

Section 1: The duties and responsibilities as specified in Exhibit A of this Resolution are hereby assigned; and

Section 2: The positions referenced in Exhibit A of this Resolution hereof shall include individuals elected or appointed in a regular or interim/acting capacity; and,

Section 3: the City Clerk is authorized to attest to the City's banking institution (currently Union Bank) those individuals who hold the positions listed in Sections 1 and 2 hereof, both currently and as may change in the future; and

Section 4: The City Clerk is authorized to certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED, APPROVED, AND ADOPTED this 22nd day of November 2022.



VICTORIA A. LOZZI, Mayor

ATTEST:



KYLYNN CHANEY, City Clerk

APPROVED AS TO FORM:



TREVOR RUSIN, Interim City Attorney

Exhibit A

Dual Contracting Officers: City Manager and City Treasurer

Web Administrators

City Manager
City Treasurer

Adds, Deletions or User Modifications (Two Required)

Mayor
City Manager
City Treasurer

Check Signatories	(Requires 2)
Mayor	X
Mayor Pro Tem	X
City Manager	X
City Treasurer	X

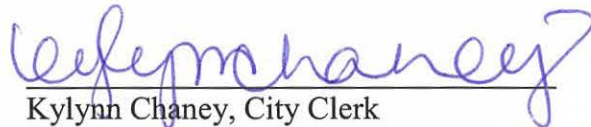
EFT Initiators	All Transactions
Finance Analyst –	X
Payroll Finance Analyst – Accounting	X
Management Analyst	X
Senior Accountant or Finance Manager	X

EFT Approvers	Less than or Equal To \$20,000 (Requires 1)	Greater Than \$20,000 (Requires 2)
City Manager	X	X
City Treasurer	X	X
City Mayor	X	X
City Mayor Pro Tem	X	X

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Kylynn Chaney, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R22-49** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 22nd day of November 2022, by the following vote:

AYES:	COUNCILMEMBERS:	Lozzi, Murdock, McGowan, Kemps
NOES:	COUNCILMEMBERS:	None
ABSENT:	COUNCILMEMBERS:	Roos
ABSTAIN:	COUNCILMEMBER:	None


Kylynn Chaney, City Clerk