

RESOLUTION NO. R22-36

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES
ESTATES, CALIFORNIA, APPROVING THE FINAL FISCAL YEAR END
BUDGET TRANSFERS WHICH EXCEED \$10,000 FOR FISCAL YEAR 2021-22**

WHEREAS, at a Special Meeting held on June 22, 2021, the City Council adopted Resolution R21-27 adopting the annual budget for Fiscal Year 2021-22; and,

WHEREAS, Resolution R21-27 provides, in pertinent part, "...The City Manager may transfer an amount not to exceed \$10,000 between budget categories and departments within fund level appropriations. Council is to be updated of such revisions within the fiscal-year budget update and reporting process...;" and,

WHEREAS, budget transfers which exceed \$10,000 require the City Council's approval; and,

WHEREAS, as part of the fiscal year end process, staff has completed its review of actual results of operations in Fiscal Year 2021-22 and has compiled a list of budget transfers and those which exceed \$10,000 are set forth in Exhibit "A" of this Resolution.

WHEREAS, staff identified within other funds of the City the need to either adopt additional appropriations or to reduce of appropriations as set forth in Exhibit "B" of this Resolution.

WHEREAS, staff has also identified adjustments that need to be made to estimated revenues, as set forth in Exhibit "C" of this Resolution.

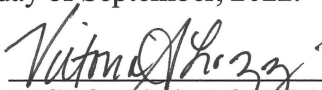
NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California does hereby RESOLVE, DETERMINE, and ORDER:

Section 1: The budget transfers and estimated revenue adjustments set forth in Exhibit "A" hereof are hereby approved; and,

Section 2: The City Manager and City Support Services Director are hereby authorized to take all necessary actions to record this action of the City Council; and,

Section 3: The City Clerk is hereby authorized to certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED, APPROVED, AND ADOPTED this 27th day of September, 2022.



VICTORIA A. LOZZI, Mayor

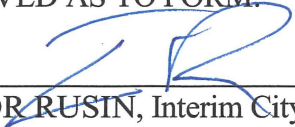
ATTEST:



KYLYNN CHANEY, City Clerk

RESOLUTION NO. R22-36

APPROVED AS TO FORM:



TREVOR RUSIN, Interim City Attorney

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES)SS
CITY OF PALOS VERDES ESTATES)

I, Kylynn Chaney, City Clerk of the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution No. R22-36 was regularly approved and adopted at the regular meeting of the City Council on the 27th day of September, 2022, by the following vote:

AYES: COUNCILMEMBERS: Lozzi, Roos, Murdock, McGowan, Kemps

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS:

RECUSED: COUNCILMEMBERS



Kylynn Chaney, City Clerk