

RESOLUTION NO. R21-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA, DESIGNATING THE AUTHORIZED SIGNATORIES (SIGNERS) ON THE CITY'S BANK ACCOUNTS AND AUTHORIZING THE MAYOR PRO TEM TO BE ADDED AS AN AUTHORIZED SIGNER

WHEREAS, Section 53630 et seq. of the California Government Code and the City Council Adopted Investment Policy for Fiscal Year 2021/2022, vests the authority to establish accounts in the name of the City and in the name of the City Treasurer. and,

WHEREAS, pursuant to that authority, four bank accounts with Union Bank were established in the name of the City in 1998; and,

WHEREAS, consistent with long standing City practice, the City has several authorized signatories (signers) on the City's bank accounts; and,

WHEREAS, to improve the smooth transition of authorized signers on the City's accounts, the City Treasurer and the City Support Services Director are recommending the City Council add the Mayor Pro Tem to the list of authorized signers on the City's bank accounts.

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California does hereby RESOLVE, DETERMINE, and ORDER:

Section 1: The incumbents holding the following positions are hereby designated as authorized signatories (signers) on the City's bank accounts: Mayor, Mayor Pro Tem., City Treasurer, and City Manager; and,

Section 2: The positions set forth in Section 1 hereof shall include individuals elected or appointed in a regular or interim/acting capacity; and,

Section 3: the City Clerk is authorized to attest to the City's banking institution (currently Union Bank) those individuals who hold the positions listed in Sections 1 and 2 hereof, both currently and as may change in the future; and

Section 4: The City Clerk is authorized to certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

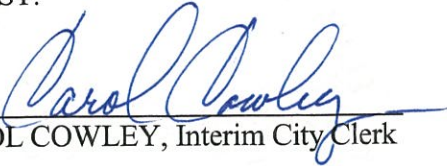
PASSED, APPROVED, AND ADOPTED this 14th day of September, 2021.



MICHAEL KEMPS, Mayor

RESOLUTION NO. R21-35

ATTEST:


CAROL COWLEY, Interim City Clerk

APPROVED AS TO FORM:

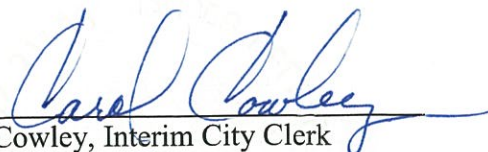

JOHN COTTI, City Attorney

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Carol Cowley, Interim City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R21-35** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 14th day of September 2021, by the following vote:

AYES:	COUNCILMEMBERS:	Murdock, Roos, Lozzi, Kemps
NOES:	COUNCILMEMBERS:	None
ABSENT:	COUNCILMEMBERS:	McGowan
ABSTAIN:	COUNCILMEMBER:	None


Carol Cowley, Interim City Clerk