

RESOLUTION NO. R21-32

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES
ESTATES, CALIFORNIA, APPROVING THE INITIAL FISCAL YEAR END
BUDGET TRANSFERS WHICH EXCEED \$10,000 FOR FISCAL YEAR
2020/2021**

WHEREAS, at a Special Meeting held on June 29, 2020, the City Council adopted Resolution R20-21 adopting the annual budget for Fiscal Year 2020/2021; and,

WHEREAS, Resolution R20-21 provides, in pertinent part, "...The City Manager may transfer an amount not to exceed \$10,000 between budget categories and departments within fund level appropriations. Council is to be updated of such revisions within the fiscal-year budget update and reporting process..." and,

WHEREAS, by inference, budget transfers which exceed \$10,000 require the City Council's approval; and,

WHEREAS, as part of the fiscal year end process, staff has completed its initial review of actual results of operations in Fiscal Year 2020/2021 and has compiled a list of budget transfers and those which exceed \$10,000 are set forth in Exhibit "A" of this Resolution.

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates, California does hereby RESOLVE, DETERMINE, and ORDER:

Section 1: The budget transfers set forth in Exhibit "A" hereof are hereby approved; and,

Section 2: The City Manager and City Support Services Director are hereby authorized to take all necessary actions to record this action of the City Council; and,

Section 3: The City Clerk is hereby authorized to certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

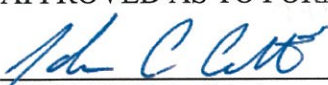
PASSED, APPROVED, AND ADOPTED this 27th day of July 2021.



MICHAEL KEMPS, Mayor

ATTEST:


CAROL COWLEY, Interim City Clerk

APPROVED AS TO FORM:


JOHN COTTI, City Attorney

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STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

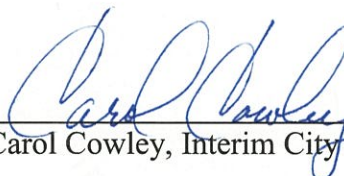
I, Carol Cowley, Interim City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R21-32** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 27th day of July 2021, by the following vote:

AYES: COUNCILMEMBERS: Murdock, McGowan, Lozzi, Kemp

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Roos

ABSTAIN: COUNCILMEMBER: None



Carol Cowley, Interim City Clerk