

RESOLUTION NO. R20-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA, (1) MAKING SUPPLEMENTAL APPROPRIATIONS FOR FISCAL YEAR 2020/2021; (2) AUTHORIZING BUDGET TRANSFERS; (3) AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT AMENDMENT WITH VENCO WEST IN THE AMOUNT OF \$111,900 AND EXTENDING THE TERM OF SUCH CONTRACT TO SEPTEMBER 30, 2020; AND (4) AUTHORIZING THE FINANCE DIRECTOR TO MAKE NECESSARY ACCOUNTING ENTRIES TO RECORD SUCH SUPPLEMENTAL APPROPRIATIONS AND BUDGET TRANSFER

WHEREAS, on June 29, 2020 the City Council adopted Resolution R20-21 adopting the City Council Adopted Budget for Fiscal Year 2020/2021; and,

WHEREAS, pursuant to direction provided by the City Council, the City Manager and Finance Director have performed a review of the City's financial condition; and,

WHEREAS, as a result of that review, the City Manager and the Finance Director are recommending certain changes in spending authority as granted in the City Council Adopted Budget for Fiscal Year 2020/2021.

NOW, THEREFORE, the City Council of the City of Palos Verdes Estates does find, determine, order, and resolve as follows:

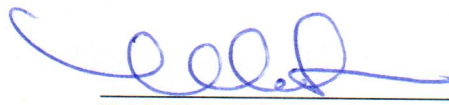
Section 1: The supplemental appropriations and budget transfers as set forth in Exhibit "A" of this Resolution, which is incorporated into and made a part of this Resolution by this reference, are hereby approved; and,

Section 2: The City Manager is hereby authorized to execute a contract amendment with Venco West in the amount of \$111,900.00 and extending the term of the existing contract to September 30, 2020; and,

Section 3: The Finance Director is hereby authorized to make any and all necessary accounting entries to record the supplemental appropriations and budget transfers as approved hereby and as set forth in Exhibit "A;" and,

Section 4: The City Clerk is authorized to attest to the adoption of this Resolution and to record its adoption in the official records of the City.

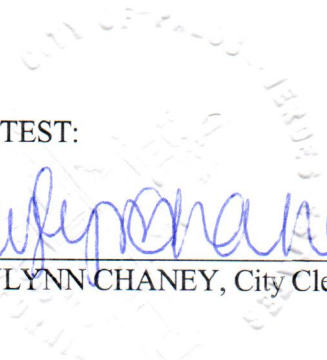
PASSED, APPROVED, AND ADOPTED this 10th day of November, 2020.

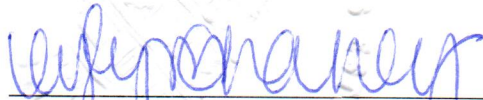
 For

DAVID MCGOWAN, Mayor

RESOLUTION NO. R20-35

ATTEST:





KYLYNN CHANEY, City Clerk

APPROVED AS TO FORM:



CHRISTI HOGIN, City Attorney

Exhibit "A" to Resolution R20-35
 City of Palos Verdes Estates
 Schedule of Supplemental Appropriations and Budget Transfers
 Fiscal Year 2020/2021
 Date of List: 11/10/2020

Item	Fund	Full Account	Current Appropriation for this Expenditure (If Any)	Requested Increase/(Decrease)	Net Amount Increase/(Decrease)	Notes:
SUPPLEMENTAL APPROPRIATIONS						
Actuary Services	General - 01	01-2000-64430	\$ -	\$ 14,000.00	\$ 14,000.00	Request for funding for Actuary review of Pension Ad-Hoc Committee Report
City Manager 457 Plan Contributions	General - 01	01-2000-50081	\$ -	\$ 19,500.00	\$ 19,500.00	Part of City Manager Employment Contract
Offsite File Storage	General - 01	Finance Director to determine	\$ -	\$ 10,000.00	\$ 10,000.00	Request for funding to store City documents off-site
Document Shredding	General - 01	Finance Director to determine	\$ -	\$ 10,000.00	\$ 10,000.00	Request for funding to destroy certain duplicate documents
Police Department - Overtime	General - 01	01-4000-41055	\$ 151,000.00	\$ -	\$ 149,000.00	Request for funding of Police Department overtime
Misc and Safety PEPPRA UAL Payments	General - 01	Finance Director to determine	\$ -	\$ 36,000.00	\$ 36,000.00	As determined by the City Council at the Meeting of 10/08/20
SUB-TOTAL (General Fund)			\$ 75,000.00	\$ (75,000.00)	\$ -	Request to "de-fund" this Project in FY 20/21
City Hall Evaluation (City Hall Needs Assessment)	Equipment Repl - 60	60-7000-70720	\$ -	\$ 500.00	\$ 500.00	Reclass from 01-4000-62290
SUB-TOTAL (Equipment Replacement Fund)			\$ -	\$ 500.00	\$ 500.00	
Asset Forfeiture Spending	Police Property - 75	Finance Director to determine	\$ -	\$ -	\$ -	
SUB-TOTAL (Asset Forfeiture Fund)			\$ -	\$ -	\$ -	
BUDGET TRANSFERS						
Retirement UAL Transfer	SEVERAL	01-2000-50080	\$ 26,565.92	\$ -	\$ 26,565.92	Authorize Budget Transfer to newly created Acct 50089
Retirement UAL Transfer	General - 01	01-2000-50089	\$ -	\$ 26,565.92	\$ 26,565.92	
Retirement UAL Transfer	General - 01	01-3000-50080	\$ 28,390.68	\$ -	\$ 28,390.68	
Retirement UAL Transfer	General - 01	01-3000-50089	\$ -	\$ 28,390.68	\$ 28,390.68	
Retirement UAL Transfer	General - 01	01-3010-50080	\$ 7,377.52	\$ -	\$ 7,377.52	
Retirement UAL Transfer	General - 01	01-3010-50089	\$ -	\$ 7,377.52	\$ 7,377.52	
Retirement UAL Transfer	General - 01	01-3020-50080	\$ 1,336.70	\$ -	\$ 1,336.70	
Retirement UAL Transfer	General - 01	01-3020-50089	\$ -	\$ 1,336.70	\$ 1,336.70	
Retirement UAL Transfer	General - 01	01-4000-50080	\$ 883,705.46	\$ -	\$ 883,705.46	
Retirement UAL Transfer	General - 01	01-4000-50089	\$ -	\$ 883,705.46	\$ 883,705.46	
Retirement UAL Transfer	General - 01	01-4200-50080	\$ 2,817.95	\$ -	\$ 2,817.95	
Retirement UAL Transfer	General - 01	01-4200-50089	\$ -	\$ 2,817.95	\$ 2,817.95	
Retirement UAL Transfer	General - 01	01-4800-50080	\$ 15,790.02	\$ -	\$ 15,790.02	
Retirement UAL Transfer	General - 01	01-4800-50089	\$ -	\$ 15,790.02	\$ 15,790.02	
Retirement UAL Transfer	General - 01	01-5000-50080	\$ 19,141.24	\$ -	\$ 19,141.24	
Retirement UAL Transfer	General - 01	01-5000-50089	\$ -	\$ 19,141.24	\$ 19,141.24	
Retirement UAL Transfer	General - 01	01-6000-50080	\$ 2,202.88	\$ -	\$ 2,202.88	
Retirement UAL Transfer	General - 01	01-6000-50089	\$ -	\$ 2,202.88	\$ 2,202.88	
Retirement UAL Transfer	Gas Tax - 02	02-5100-50080	\$ 14,513.73	\$ -	\$ 14,513.73	
Retirement UAL Transfer	Gas Tax - 02	02-5100-50089	\$ -	\$ 14,513.73	\$ 14,513.73	
TOTAL BUDGET TRANSFERS:			\$ 1,001,842.10	\$ 1,001,842.10	\$ -	Note: The above transfers net to ZERO. No additional appropriations are requested or required.

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

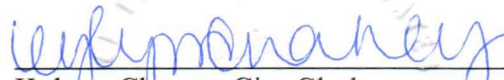
I, Kylynn Chaney, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R20-35** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 10th day of November, 2020, by the following vote:

AYES: COUNCILMEMBERS: Kemp, Davidson, Lozzi, Kao

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: McGowan

ABSTAIN: COUNCILMEMBER: None


Kylynn Chaney, City Clerk