

RESOLUTION NO. R20-28

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA, (1) RATIFYING THE CREATION OF A NEW FUND IN THE CITY'S CHART OF ACCOUNTS (FUND 29 – THE CARES ACT FUND), (2) AUTHORIZING THE CITY MANAGER TO PREPARE AND IMPLEMENT A PANDEMIC EVENT PREPARATION AND IMPLEMENTATION PLAN, AND (3) APPROVING A SUPPLEMENTAL APPROPRIATION IN THE CARES ACT FUND IN THE AMOUNT OF \$163,000.00 FOR FISCAL YEAR 2020/2021.

WHEREAS, since early 2020, the City has been impacted by a public health emergency caused by the COVID-19 novel coronavirus (Pandemic Event); and,

WHEREAS, in response to the Pandemic Event, on March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was enacted by the United States federal government. Among other things, the CARES Act authorized the disbursement of \$339.8 billion of federal funding to state and local governments throughout the nation to address the unanticipated needs associated with a response to the Pandemic Event; and,

WHEREAS, on or about July 1, 2020, the California Department of Finance (DOF) issued an initial application for cities to complete and submit to the DOF as a pre-requisite to receiving their per capita (using May 2020 population estimates) share of \$500 million in CARES Act funding. Palos Verdes Estates' share is \$162,859 (rounded to \$163,000.00); and,

WHEREAS, on behalf of the City, the City Manager executed and submitted the initial application required to receive CARES Act funding and, subsequently, on July 30, 2020, the City received \$27,143.00 in CARES Act funding, on August 24, 2020, the City received a second payment of \$27,143.00, and, according to information provided by the DOF, the City should expect to receive a third (and final) payment of approximately \$108,573.00 on October 1, 2020; and,

WHEREAS, to comply with traditional accounting and auditing requirements associated with federal funding, on July 30, 2020 the Interim Finance Director created the new CARES Act Fund to receive and expend CARES Act funding; and,

WHEREAS, the Pandemic Event is ongoing and a definitive "end date" to the public health emergencies is currently unknown; and,

WHEREAS, given the fluid state of guidance from the Department of the Treasury, FEMA, and DOF, the City Manager has recommended the preparation of a Pandemic Event Preparation and Implementation Plan to allow the City to maximize use of these funding sources while fully complying with changing requirements.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Palos Verdes Estates, California hereby resolves, determines, and orders:

Section 1: the creation of the CARES Act Fund (Fund 29) in the City's chart of accounts by the Interim Finance Director is ratified; and,

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Section 2: the City Manager is hereby authorized to prepare and implement a Pandemic Event Preparation and Implementation Plan and shall periodically update the City Council and the community as to the state of such plan and expenditures made in accordance therewith; and,

Section 3: a supplemental appropriation of \$163,000.00 from the CARES Act Fund (Fund 29) is hereby approved and the City Manager, or her designee, is hereby authorized to expend such funds and make such entries on the books of the City in accordance with applicable law and related guidance as deemed appropriate; and,

Section 4: The City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED, APPROVED, AND ADOPTED this 8th day of September, 2020.



DAVID MCGOWAN, Mayor

ATTEST:



KYLINN CHANEY, City Clerk

APPROVED AS TO FORM:



CHRISTI HOGIN, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

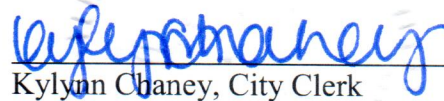
I, Kylynn Chaney, City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R20-28** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 8th day of September, 2020, by the following vote:

AYES: COUNCILMEMBERS: McGowan, Kemps, Davidson, Lozzi, Kao

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBER: None


Kylynn Chaney, City Clerk