

RESOLUTION R20-09

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOS VERDES
ESTATES, CALIFORNIA APPROVING FISCAL YEAR 2019-20 BUDGET TO
RE-ALLOCATE FUNDS FROM OTHER GOVERNMENTAL FUNDS TO THE
CAPITAL IMPROVEMENT FUND FOR STREET IMPROVEMENTS

THE CITY COUNCIL OF THE CITY OF PALOS VERDES ESTATES, CALIFORNIA DOES
RESOLVE AS FOLLOWS:


To authorize the adjustment of the FY 2019-2020 Budget as follows:

BUDGET ADJUSTMENT # 10

<u>Fund</u>	<u>Dept.</u>	<u>Object</u>	<u>Description</u>	<u>Amount</u>
28		25310	Transit Prop C Funds	(\$650,000)
30	7500	80800	Street Construction Maintenance	\$650,000

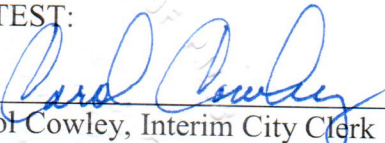
The City Clerk shall certify to the passage and adoption of Resolution R20-09

PASSED, APPROVED AND ADOPTED on this 24TH day of March 2020.



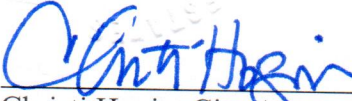
David A. McGowan, Mayor

ATTEST:



Carol Cowley, Interim City Clerk

APPROVED AS TO FORM:

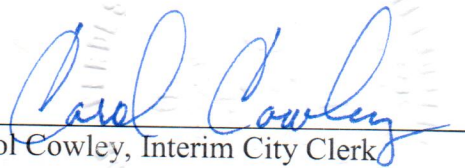


Christi Hogin, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF PALOS VERDES ESTATES)

I, Carol Cowley, Interim City Clerk for the City of Palos Verdes Estates, California, do hereby certify that the foregoing Resolution **R20-09** was duly and regularly approved and adopted by the City Council of the City of Palos Verdes Estates at its regular meeting of the City Council on the 24th day of March, 2020, by the following vote:

AYES: COUNCILMEMBERS: McGowan, Kemps, Lozzi, Davidson, Kao
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: None
ABSTAIN: COUNCILMEMBER: None



Carol Cowley, Interim City Clerk